

Local Market Update – December 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Bellingham

Single-Family Properties

Key Metrics	December			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	15	11	- 26.7%	178	140	- 21.3%
Closed Sales	10	11	+ 10.0%	174	142	- 18.4%
Median Sales Price*	\$476,000	\$480,000	+ 0.8%	\$458,250	\$518,000	+ 13.0%
Inventory of Homes for Sale	11	9	- 18.2%	--	--	--
Months Supply of Inventory	0.7	0.8	+ 14.3%	--	--	--
Cumulative Days on Market Until Sale	31	66	+ 112.9%	25	31	+ 24.0%
Percent of Original List Price Received*	99.4%	102.7%	+ 3.3%	102.7%	102.8%	+ 0.1%
New Listings	6	4	- 33.3%	192	153	- 20.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

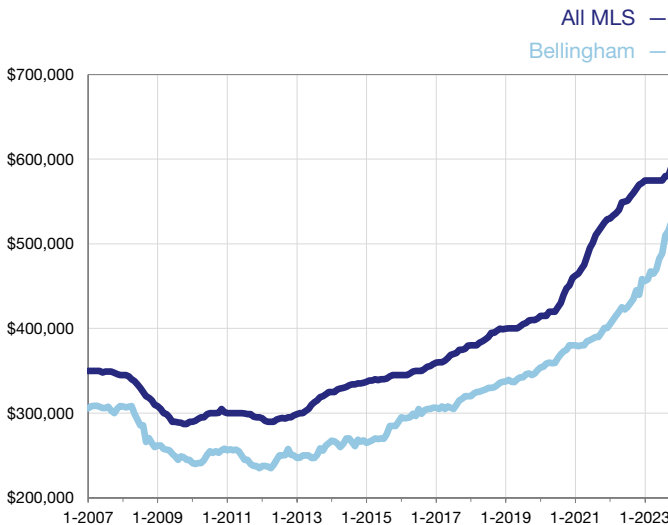
Condominium Properties

Key Metrics	December			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	5	2	- 60.0%	36	38	+ 5.6%
Closed Sales	3	4	+ 33.3%	35	36	+ 2.9%
Median Sales Price*	\$326,000	\$501,500	+ 53.8%	\$385,000	\$442,500	+ 14.9%
Inventory of Homes for Sale	1	12	+ 1,100.0%	--	--	--
Months Supply of Inventory	0.3	3.8	+ 1,166.7%	--	--	--
Cumulative Days on Market Until Sale	27	78	+ 188.9%	20	40	+ 100.0%
Percent of Original List Price Received*	100.4%	98.3%	- 2.1%	104.4%	102.5%	- 1.8%
New Listings	2	1	- 50.0%	38	52	+ 36.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

