

# Local Market Update – December 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Bridgewater

### Single-Family Properties

Key Metrics	December			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	12	11	- 8.3%	185	186	+ 0.5%
Closed Sales	16	15	- 6.3%	186	178	- 4.3%
Median Sales Price*	\$565,750	\$560,000	- 1.0%	\$567,500	\$611,250	+ 7.7%
Inventory of Homes for Sale	38	28	- 26.3%	--	--	--
Months Supply of Inventory	2.5	1.8	- 28.0%	--	--	--
Cumulative Days on Market Until Sale	35	45	+ 28.6%	29	36	+ 24.1%
Percent of Original List Price Received*	97.2%	97.3%	+ 0.1%	102.2%	99.7%	- 2.4%
New Listings	10	10	0.0%	235	221	- 6.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

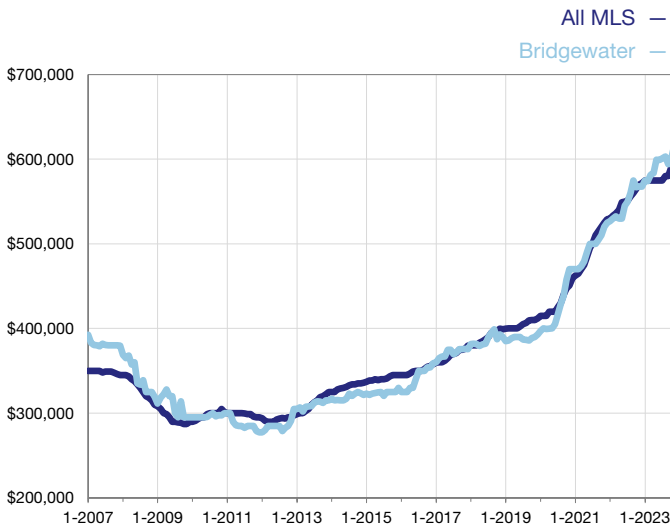
### Condominium Properties

Key Metrics	December			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	3	2	- 33.3%	40	43	+ 7.5%
Closed Sales	8	2	- 75.0%	45	42	- 6.7%
Median Sales Price*	\$205,000	\$428,000	+ 108.8%	\$240,000	\$280,000	+ 16.7%
Inventory of Homes for Sale	4	3	- 25.0%	--	--	--
Months Supply of Inventory	1.2	0.8	- 33.3%	--	--	--
Cumulative Days on Market Until Sale	31	17	- 45.2%	17	18	+ 5.9%
Percent of Original List Price Received*	95.3%	103.8%	+ 8.9%	103.5%	101.5%	- 1.9%
New Listings	4	2	- 50.0%	46	46	0.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

