

Local Market Update – December 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Burlington

Single-Family Properties

Key Metrics	December			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	5	7	+ 40.0%	167	167	0.0%
Closed Sales	17	14	- 17.6%	173	162	- 6.4%
Median Sales Price*	\$725,000	\$710,500	- 2.0%	\$736,500	\$800,000	+ 8.6%
Inventory of Homes for Sale	21	22	+ 4.8%	--	--	--
Months Supply of Inventory	1.5	1.6	+ 6.7%	--	--	--
Cumulative Days on Market Until Sale	33	28	- 15.2%	26	37	+ 42.3%
Percent of Original List Price Received*	93.7%	99.3%	+ 6.0%	102.2%	100.5%	- 1.7%
New Listings	7	7	0.0%	192	194	+ 1.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

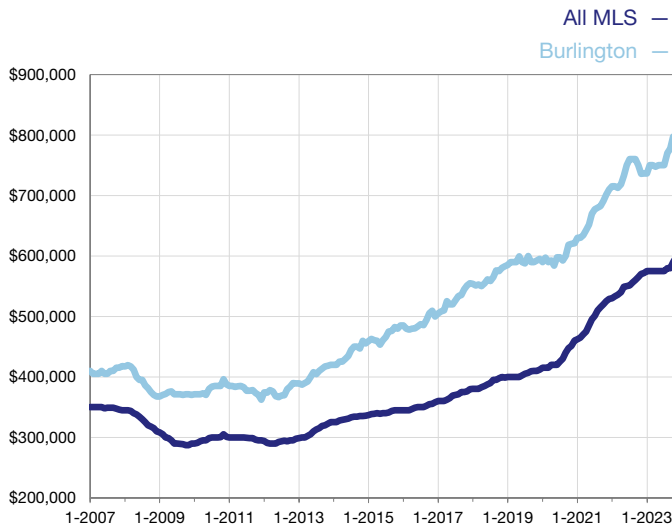
Condominium Properties

Key Metrics	December			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	1	0.0%	26	31	+ 19.2%
Closed Sales	3	2	- 33.3%	28	31	+ 10.7%
Median Sales Price*	\$870,000	\$787,500	- 9.5%	\$756,000	\$755,000	- 0.1%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--
Cumulative Days on Market Until Sale	26	20	- 23.1%	30	25	- 16.7%
Percent of Original List Price Received*	100.6%	101.9%	+ 1.3%	103.4%	100.1%	- 3.2%
New Listings	1	0	- 100.0%	30	35	+ 16.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

