

Local Market Update – December 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Dennis

Single-Family Properties

Key Metrics	December			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	11	12	+ 9.1%	217	172	- 20.7%
Closed Sales	13	27	+ 107.7%	228	178	- 21.9%
Median Sales Price*	\$599,000	\$550,000	- 8.2%	\$653,000	\$650,000	- 0.5%
Inventory of Homes for Sale	16	31	+ 93.8%	--	--	--
Months Supply of Inventory	0.9	2.2	+ 144.4%	--	--	--
Cumulative Days on Market Until Sale	66	35	- 47.0%	34	34	0.0%
Percent of Original List Price Received*	96.0%	95.0%	- 1.0%	99.7%	97.2%	- 2.5%
New Listings	6	4	- 33.3%	242	235	- 2.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

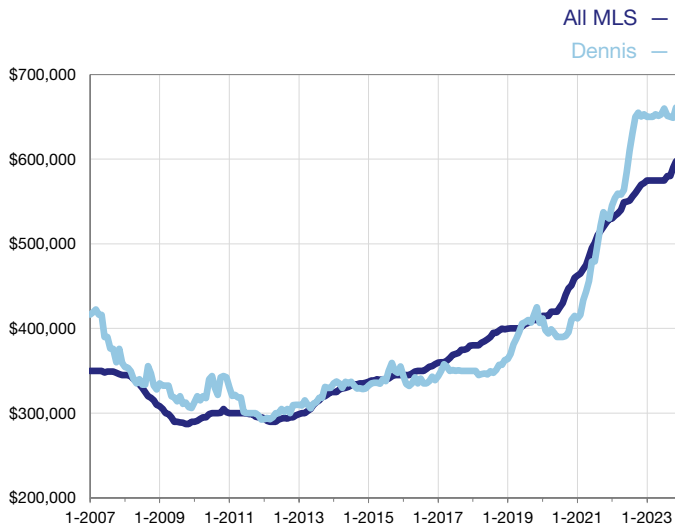
Condominium Properties

Key Metrics	December			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	4	+ 100.0%	55	57	+ 3.6%
Closed Sales	4	3	- 25.0%	62	57	- 8.1%
Median Sales Price*	\$452,500	\$735,000	+ 62.4%	\$350,000	\$305,000	- 12.9%
Inventory of Homes for Sale	12	10	- 16.7%	--	--	--
Months Supply of Inventory	2.6	2.1	- 19.2%	--	--	--
Cumulative Days on Market Until Sale	57	82	+ 43.9%	42	45	+ 7.1%
Percent of Original List Price Received*	95.4%	92.1%	- 3.5%	99.8%	95.3%	- 4.5%
New Listings	3	5	+ 66.7%	69	67	- 2.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

