

Local Market Update – December 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Groveland

Single-Family Properties

Key Metrics	December			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	3	+ 50.0%	63	47	- 25.4%
Closed Sales	5	2	- 60.0%	70	45	- 35.7%
Median Sales Price*	\$500,000	\$497,500	- 0.5%	\$575,000	\$635,000	+ 10.4%
Inventory of Homes for Sale	5	4	- 20.0%	--	--	--
Months Supply of Inventory	0.9	1.0	+ 11.1%	--	--	--
Cumulative Days on Market Until Sale	19	17	- 10.5%	28	32	+ 14.3%
Percent of Original List Price Received*	98.4%	104.6%	+ 6.3%	102.0%	102.9%	+ 0.9%
New Listings	1	1	0.0%	68	56	- 17.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

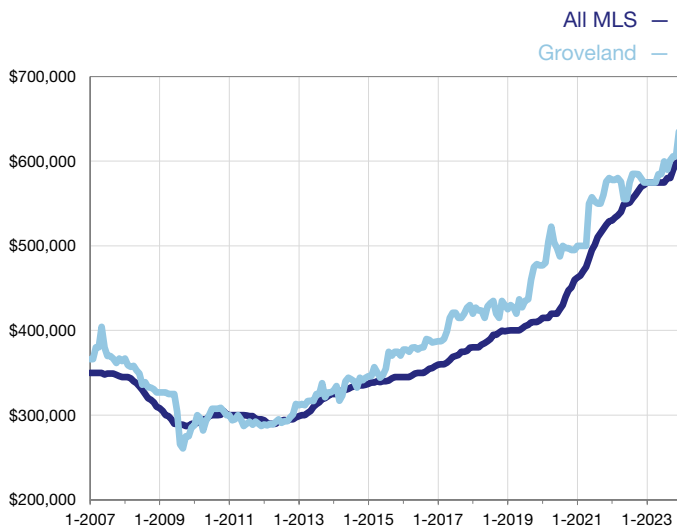
Condominium Properties

Key Metrics	December			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	3	2	- 33.3%	10	13	+ 30.0%
Closed Sales	3	1	- 66.7%	10	12	+ 20.0%
Median Sales Price*	\$437,000	\$499,900	+ 14.4%	\$455,750	\$439,950	- 3.5%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.6	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	98	64	- 34.7%	49	35	- 28.6%
Percent of Original List Price Received*	86.3%	96.2%	+ 11.5%	94.5%	99.0%	+ 4.8%
New Listings	0	0	--	11	15	+ 36.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

