

# Local Market Update – December 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Hanover

### Single-Family Properties

Key Metrics	December			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	11	11	0.0%	140	117	- 16.4%
Closed Sales	13	9	- 30.8%	135	112	- 17.0%
Median Sales Price*	\$655,000	<b>\$793,000</b>	+ 21.1%	\$709,000	<b>\$775,000</b>	+ 9.3%
Inventory of Homes for Sale	13	6	- 53.8%	--	--	--
Months Supply of Inventory	1.1	0.6	- 45.5%	--	--	--
Cumulative Days on Market Until Sale	47	102	+ 117.0%	29	43	+ 48.3%
Percent of Original List Price Received*	99.2%	101.6%	+ 2.4%	102.0%	101.1%	- 0.9%
New Listings	5	6	+ 20.0%	163	126	- 22.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

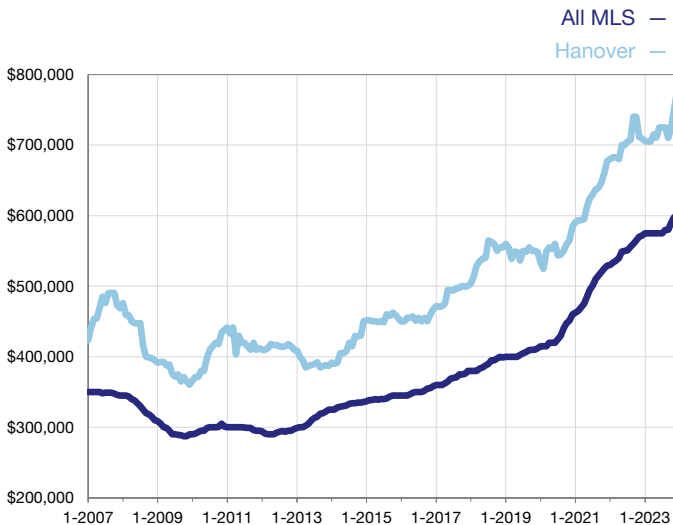
### Condominium Properties

Key Metrics	December			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	0	--	15	8	- 46.7%
Closed Sales	1	0	- 100.0%	16	8	- 50.0%
Median Sales Price*	\$675,000	<b>\$0</b>	- 100.0%	\$645,000	<b>\$713,250</b>	+ 10.6%
Inventory of Homes for Sale	0	1	--	--	--	--
Months Supply of Inventory	0.0	0.8	--	--	--	--
Cumulative Days on Market Until Sale	14	0	- 100.0%	23	21	- 8.7%
Percent of Original List Price Received*	105.6%	0.0%	- 100.0%	103.8%	103.3%	- 0.5%
New Listings	0	0	--	15	9	- 40.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

