

Local Market Update – December 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hingham

Single-Family Properties

Key Metrics	December			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	15	9	- 40.0%	228	180	- 21.1%
Closed Sales	21	20	- 4.8%	237	187	- 21.1%
Median Sales Price*	\$1,155,000	\$1,100,000	- 4.8%	\$1,250,000	\$1,199,000	- 4.1%
Inventory of Homes for Sale	26	22	- 15.4%	--	--	--
Months Supply of Inventory	1.4	1.5	+ 7.1%	--	--	--
Cumulative Days on Market Until Sale	50	63	+ 26.0%	28	43	+ 53.6%
Percent of Original List Price Received*	92.9%	100.4%	+ 8.1%	99.7%	99.6%	- 0.1%
New Listings	3	12	+ 300.0%	299	228	- 23.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

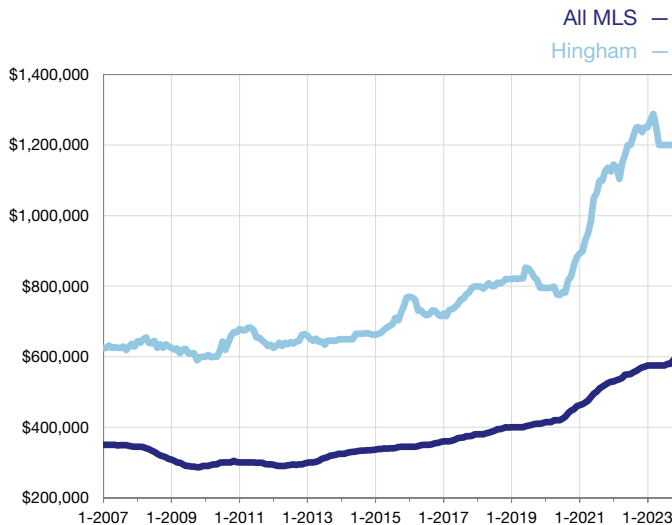
Condominium Properties

Key Metrics	December			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	4	2	- 50.0%	58	61	+ 5.2%
Closed Sales	2	1	- 50.0%	56	61	+ 8.9%
Median Sales Price*	\$1,175,000	\$382,500	- 67.4%	\$589,500	\$625,000	+ 6.0%
Inventory of Homes for Sale	6	5	- 16.7%	--	--	--
Months Supply of Inventory	1.2	0.9	- 25.0%	--	--	--
Cumulative Days on Market Until Sale	86	37	- 57.0%	44	38	- 13.6%
Percent of Original List Price Received*	92.0%	95.9%	+ 4.2%	98.8%	98.8%	0.0%
New Listings	0	3	--	67	68	+ 1.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

