

Local Market Update – December 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hopkinton

Single-Family Properties

Key Metrics	December			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	5	10	+ 100.0%	189	179	- 5.3%
Closed Sales	4	10	+ 150.0%	187	171	- 8.6%
Median Sales Price*	\$832,500	\$1,050,000	+ 26.1%	\$906,000	\$950,000	+ 4.9%
Inventory of Homes for Sale	21	5	- 76.2%	--	--	--
Months Supply of Inventory	1.3	0.3	- 76.9%	--	--	--
Cumulative Days on Market Until Sale	20	40	+ 100.0%	30	44	+ 46.7%
Percent of Original List Price Received*	98.7%	100.1%	+ 1.4%	105.5%	100.5%	- 4.7%
New Listings	4	4	0.0%	217	205	- 5.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

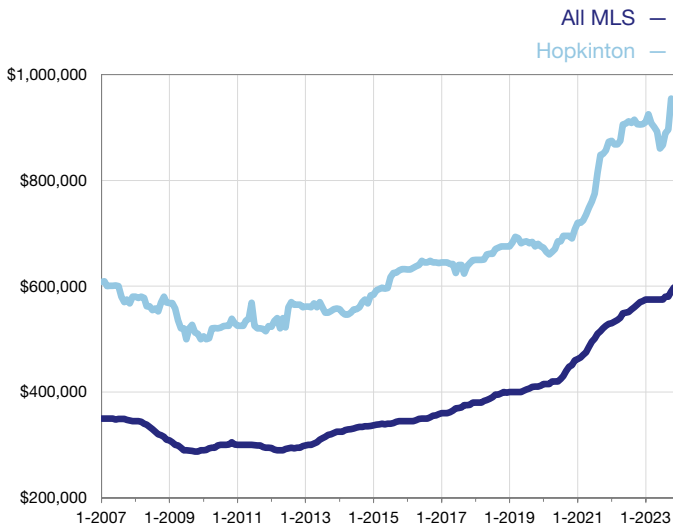
Condominium Properties

Key Metrics	December			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	2	--	64	55	- 14.1%
Closed Sales	9	4	- 55.6%	81	62	- 23.5%
Median Sales Price*	\$684,000	\$659,950	- 3.5%	\$714,000	\$742,000	+ 3.9%
Inventory of Homes for Sale	8	4	- 50.0%	--	--	--
Months Supply of Inventory	1.4	0.9	- 35.7%	--	--	--
Cumulative Days on Market Until Sale	108	36	- 66.7%	55	56	+ 1.8%
Percent of Original List Price Received*	98.5%	99.0%	+ 0.5%	101.1%	99.8%	- 1.3%
New Listings	4	5	+ 25.0%	79	54	- 31.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

