

Local Market Update – December 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Longmeadow

Single-Family Properties

Key Metrics	December			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	11	16	+ 45.5%	211	188	- 10.9%
Closed Sales	18	19	+ 5.6%	213	183	- 14.1%
Median Sales Price*	\$377,000	\$422,000	+ 11.9%	\$449,000	\$475,000	+ 5.8%
Inventory of Homes for Sale	17	11	- 35.3%	--	--	--
Months Supply of Inventory	1.0	0.7	- 30.0%	--	--	--
Cumulative Days on Market Until Sale	27	49	+ 81.5%	29	35	+ 20.7%
Percent of Original List Price Received*	99.2%	94.8%	- 4.4%	102.2%	100.1%	- 2.1%
New Listings	5	7	+ 40.0%	235	203	- 13.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

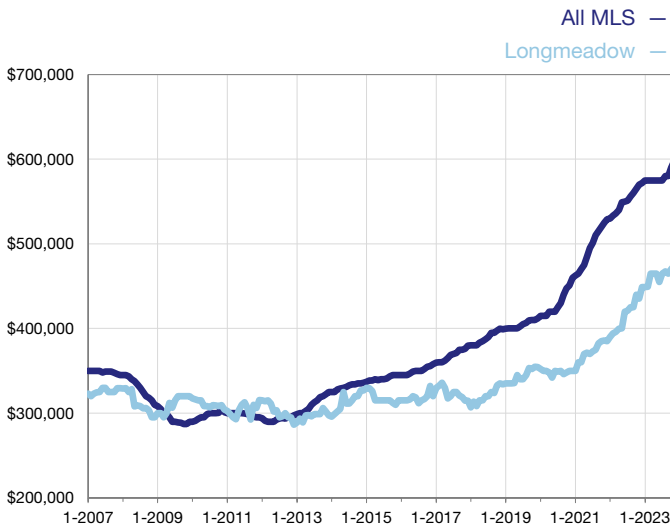
Condominium Properties

Key Metrics	December			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	0	--	1	3	+ 200.0%
Closed Sales	0	0	--	3	3	0.0%
Median Sales Price*	\$0	\$0	--	\$312,000	\$345,000	+ 10.6%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	1.0	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	0	0	--	15	44	+ 193.3%
Percent of Original List Price Received*	0.0%	0.0%	--	105.9%	93.5%	- 11.7%
New Listings	0	0	--	2	2	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

