

Local Market Update – December 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Millis

Single-Family Properties

Key Metrics	December			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	8	+ 700.0%	80	75	- 6.3%
Closed Sales	8	3	- 62.5%	85	67	- 21.2%
Median Sales Price*	\$622,500	\$870,000	+ 39.8%	\$600,000	\$679,900	+ 13.3%
Inventory of Homes for Sale	7	5	- 28.6%	--	--	--
Months Supply of Inventory	1.1	0.8	- 27.3%	--	--	--
Cumulative Days on Market Until Sale	30	46	+ 53.3%	26	35	+ 34.6%
Percent of Original List Price Received*	100.6%	100.4%	- 0.2%	103.6%	101.2%	- 2.3%
New Listings	3	6	+ 100.0%	91	87	- 4.4%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

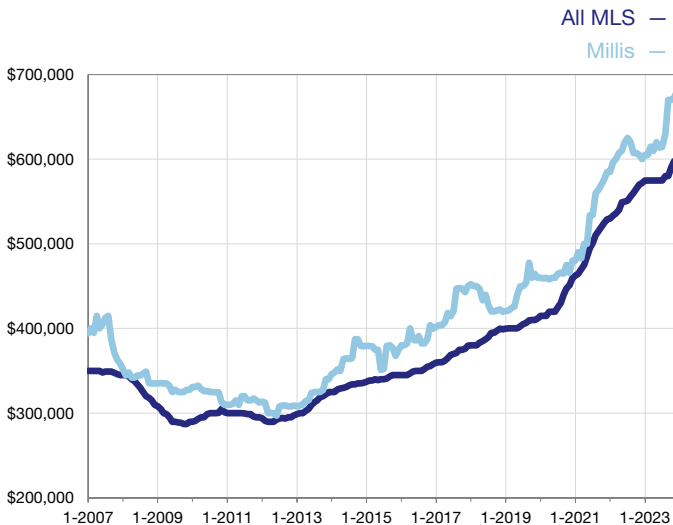
Condominium Properties

Key Metrics	December			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	4	+ 300.0%	65	57	- 12.3%
Closed Sales	1	2	+ 100.0%	61	62	+ 1.6%
Median Sales Price*	\$321,000	\$1,285,935	+ 300.6%	\$627,400	\$790,124	+ 25.9%
Inventory of Homes for Sale	19	11	- 42.1%	--	--	--
Months Supply of Inventory	3.5	2.3	- 34.3%	--	--	--
Cumulative Days on Market Until Sale	11	78	+ 609.1%	82	94	+ 14.6%
Percent of Original List Price Received*	103.5%	117.6%	+ 13.6%	103.1%	100.8%	- 2.2%
New Listings	2	0	- 100.0%	73	56	- 23.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

