

Local Market Update – December 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Palmer

Single-Family Properties

Key Metrics	December			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	9	10	+ 11.1%	125	106	- 15.2%
Closed Sales	9	9	0.0%	132	101	- 23.5%
Median Sales Price*	\$300,000	\$330,000	+ 10.0%	\$286,500	\$299,900	+ 4.7%
Inventory of Homes for Sale	12	8	- 33.3%	--	--	--
Months Supply of Inventory	1.2	0.9	- 25.0%	--	--	--
Cumulative Days on Market Until Sale	54	21	- 61.1%	28	27	- 3.6%
Percent of Original List Price Received*	100.8%	101.6%	+ 0.8%	100.4%	102.6%	+ 2.2%
New Listings	10	8	- 20.0%	143	115	- 19.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

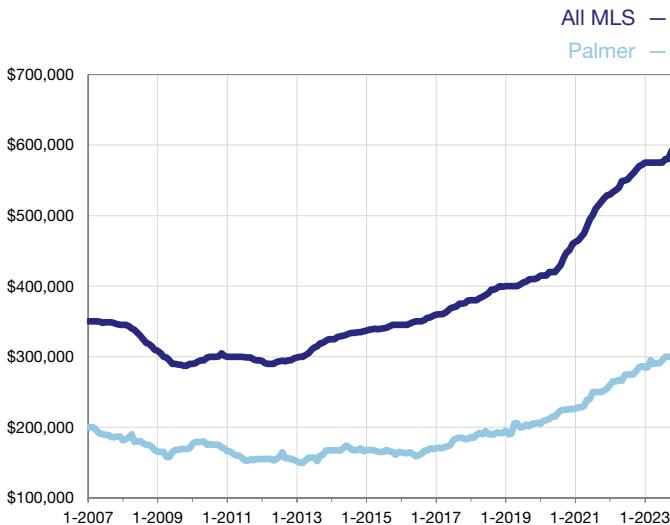
Condominium Properties

Key Metrics	December			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	2	--	14	13	- 7.1%
Closed Sales	0	1	--	15	10	- 33.3%
Median Sales Price*	\$0	\$172,000	--	\$199,000	\$202,000	+ 1.5%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.5	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	0	32	--	23	35	+ 52.2%
Percent of Original List Price Received*	0.0%	98.3%	--	101.5%	100.9%	- 0.6%
New Listings	0	1	--	15	16	+ 6.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

