

# Local Market Update – December 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Provincetown

### Single-Family Properties

Key Metrics	December			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	0	2	--	33	24	- 27.3%
Closed Sales	6	2	- 66.7%	36	22	- 38.9%
Median Sales Price*	\$2,597,500	<b>\$1,963,100</b>	- 24.4%	\$1,860,117	<b>\$2,062,500</b>	+ 10.9%
Inventory of Homes for Sale	7	17	+ 142.9%	--	--	--
Months Supply of Inventory	2.3	7.1	+ 208.7%	--	--	--
Cumulative Days on Market Until Sale	32	110	+ 243.8%	57	75	+ 31.6%
Percent of Original List Price Received*	97.5%	<b>85.0%</b>	- 12.8%	94.1%	<b>92.2%</b>	- 2.0%
New Listings	1	1	0.0%	41	40	- 2.4%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

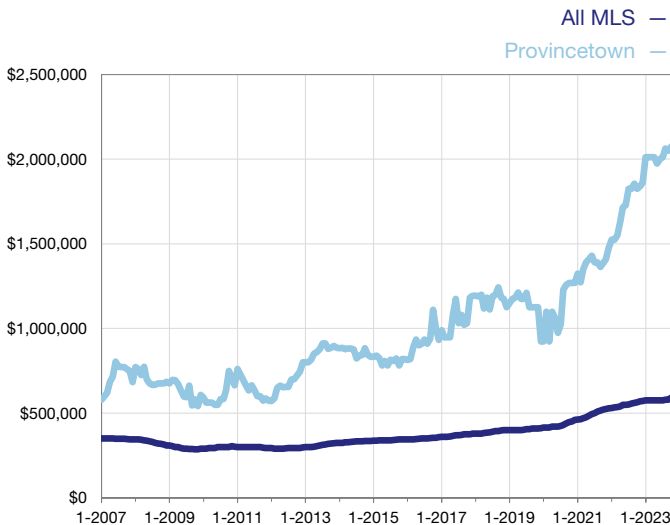
### Condominium Properties

Key Metrics	December			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	3	8	+ 166.7%	137	140	+ 2.2%
Closed Sales	12	6	- 50.0%	153	129	- 15.7%
Median Sales Price*	\$583,500	<b>\$800,000</b>	+ 37.1%	\$759,000	<b>\$800,000</b>	+ 5.4%
Inventory of Homes for Sale	28	25	- 10.7%	--	--	--
Months Supply of Inventory	2.5	2.1	- 16.0%	--	--	--
Cumulative Days on Market Until Sale	82	49	- 40.2%	41	45	+ 9.8%
Percent of Original List Price Received*	90.2%	<b>100.2%</b>	+ 11.1%	98.7%	<b>98.3%</b>	- 0.4%
New Listings	8	5	- 37.5%	168	177	+ 5.4%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

