

Local Market Update – December 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Revere

Single-Family Properties

Key Metrics	December			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	9	13	+ 44.4%	159	142	- 10.7%
Closed Sales	10	12	+ 20.0%	163	142	- 12.9%
Median Sales Price*	\$559,500	\$603,000	+ 7.8%	\$589,500	\$600,000	+ 1.8%
Inventory of Homes for Sale	16	10	- 37.5%	--	--	--
Months Supply of Inventory	1.2	0.8	- 33.3%	--	--	--
Cumulative Days on Market Until Sale	27	28	+ 3.7%	23	28	+ 21.7%
Percent of Original List Price Received*	96.8%	97.9%	+ 1.1%	102.5%	100.5%	- 2.0%
New Listings	7	5	- 28.6%	194	163	- 16.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

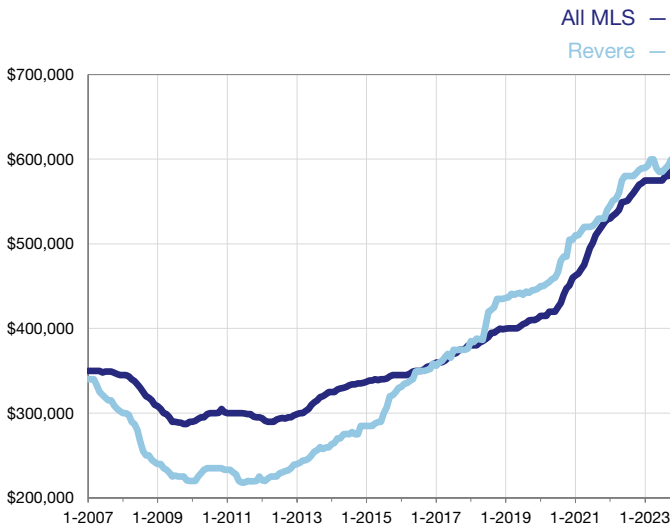
Condominium Properties

Key Metrics	December			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	8	6	- 25.0%	144	80	- 44.4%
Closed Sales	9	6	- 33.3%	152	80	- 47.4%
Median Sales Price*	\$410,000	\$340,000	- 17.1%	\$442,500	\$459,950	+ 3.9%
Inventory of Homes for Sale	12	7	- 41.7%	--	--	--
Months Supply of Inventory	1.0	1.1	+ 10.0%	--	--	--
Cumulative Days on Market Until Sale	38	33	- 13.2%	31	28	- 9.7%
Percent of Original List Price Received*	100.5%	97.4%	- 3.1%	100.8%	99.0%	- 1.8%
New Listings	6	7	+ 16.7%	159	113	- 28.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

