

Local Market Update – December 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Rockland

Single-Family Properties

Key Metrics	December			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	6	5	- 16.7%	115	103	- 10.4%
Closed Sales	13	8	- 38.5%	115	104	- 9.6%
Median Sales Price*	\$480,000	\$515,000	+ 7.3%	\$495,000	\$492,500	- 0.5%
Inventory of Homes for Sale	10	4	- 60.0%	--	--	--
Months Supply of Inventory	1.0	0.5	- 50.0%	--	--	--
Cumulative Days on Market Until Sale	20	16	- 20.0%	25	27	+ 8.0%
Percent of Original List Price Received*	100.6%	104.0%	+ 3.4%	102.3%	101.2%	- 1.1%
New Listings	2	3	+ 50.0%	138	111	- 19.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

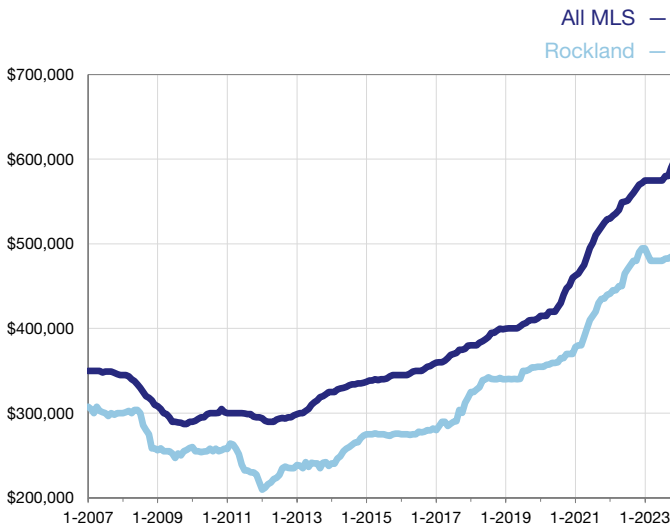
Condominium Properties

Key Metrics	December			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	3	+ 200.0%	52	46	- 11.5%
Closed Sales	9	4	- 55.6%	49	43	- 12.2%
Median Sales Price*	\$420,000	\$436,500	+ 3.9%	\$396,000	\$400,000	+ 1.0%
Inventory of Homes for Sale	5	3	- 40.0%	--	--	--
Months Supply of Inventory	1.2	0.7	- 41.7%	--	--	--
Cumulative Days on Market Until Sale	16	26	+ 62.5%	18	27	+ 50.0%
Percent of Original List Price Received*	100.2%	99.3%	- 0.9%	103.6%	99.7%	- 3.8%
New Listings	2	5	+ 150.0%	58	47	- 19.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

