

# Local Market Update – December 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Rockport

### Single-Family Properties

Key Metrics	December			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	4	2	- 50.0%	54	47	- 13.0%
Closed Sales	10	4	- 60.0%	60	46	- 23.3%
Median Sales Price*	\$660,000	<b>\$1,335,000</b>	+ 102.3%	\$785,000	<b>\$849,500</b>	+ 8.2%
Inventory of Homes for Sale	6	7	+ 16.7%	--	--	--
Months Supply of Inventory	1.3	1.8	+ 38.5%	--	--	--
Cumulative Days on Market Until Sale	35	40	+ 14.3%	33	51	+ 54.5%
Percent of Original List Price Received*	94.7%	<b>93.3%</b>	- 1.5%	98.6%	<b>95.2%</b>	- 3.4%
New Listings	2	1	- 50.0%	76	63	- 17.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

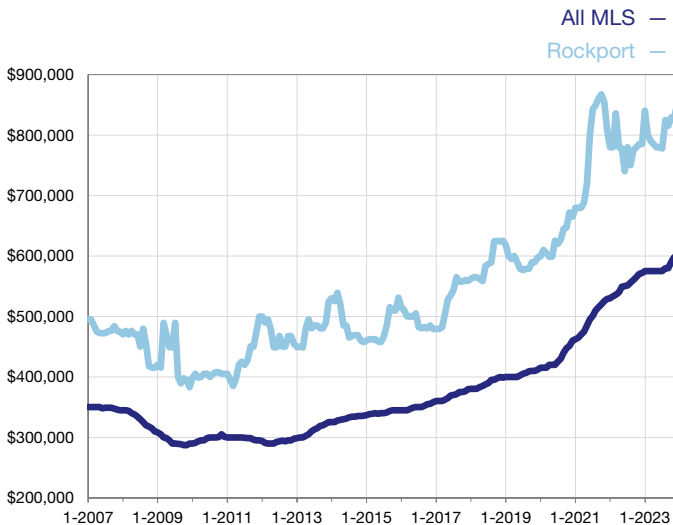
### Condominium Properties

Key Metrics	December			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	3	+ 50.0%	22	26	+ 18.2%
Closed Sales	1	3	+ 200.0%	22	26	+ 18.2%
Median Sales Price*	\$780,000	<b>\$465,000</b>	- 40.4%	\$503,750	<b>\$424,500</b>	- 15.7%
Inventory of Homes for Sale	9	4	- 55.6%	--	--	--
Months Supply of Inventory	4.1	1.5	- 63.4%	--	--	--
Cumulative Days on Market Until Sale	34	28	- 17.6%	48	53	+ 10.4%
Percent of Original List Price Received*	98.1%	<b>100.9%</b>	+ 2.9%	100.4%	<b>96.7%</b>	- 3.7%
New Listings	2	0	- 100.0%	31	28	- 9.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

