

# Local Market Update – December 2023

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Rowley

### Single-Family Properties

Key Metrics	December			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	4	+ 300.0%	63	51	- 19.0%
Closed Sales	3	2	- 33.3%	70	47	- 32.9%
Median Sales Price*	\$1,022,500	<b>\$662,000</b>	- 35.3%	\$850,000	<b>\$850,000</b>	0.0%
Inventory of Homes for Sale	8	2	- 75.0%	--	--	--
Months Supply of Inventory	1.5	<b>0.5</b>	- 66.7%	--	--	--
Cumulative Days on Market Until Sale	64	<b>29</b>	- 54.7%	45	<b>38</b>	- 15.6%
Percent of Original List Price Received*	95.6%	<b>87.6%</b>	- 8.4%	102.1%	<b>99.8%</b>	- 2.3%
New Listings	3	<b>1</b>	- 66.7%	72	<b>55</b>	- 23.6%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

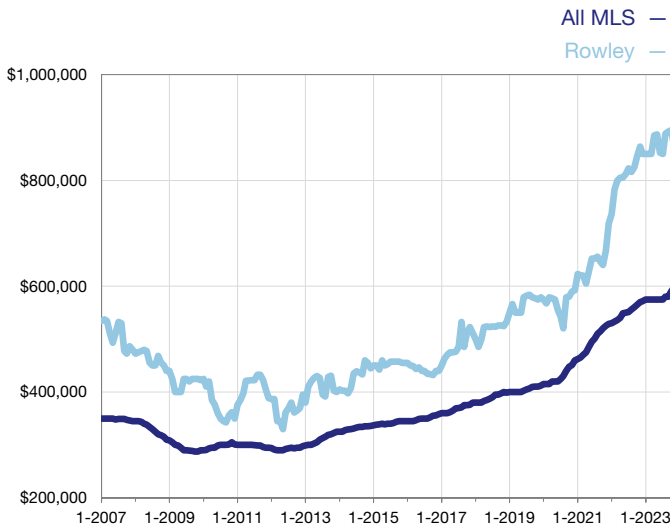
### Condominium Properties

Key Metrics	December			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	0	- 100.0%	9	14	+ 55.6%
Closed Sales	0	0	--	9	14	+ 55.6%
Median Sales Price*	\$0	<b>\$0</b>	--	\$340,000	<b>\$628,500</b>	+ 84.9%
Inventory of Homes for Sale	3	1	- 66.7%	--	--	--
Months Supply of Inventory	2.7	<b>0.6</b>	- 77.8%	--	--	--
Cumulative Days on Market Until Sale	0	0	--	17	<b>66</b>	+ 288.2%
Percent of Original List Price Received*	0.0%	<b>0.0%</b>	--	105.4%	<b>97.2%</b>	- 7.8%
New Listings	1	0	- 100.0%	15	14	- 6.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

