

# Local Market Update – December 2023

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## Warren

### Single-Family Properties

| Key Metrics                              | December  |                  |          | Year to Date |                  |         |
|--|-----------|------------------|----------|--------------|------------------|---------|
|  | 2022      | 2023             | + / -    | 2022         | 2023             | + / -   |
| Pending Sales                            | 1         | 1                | 0.0%     | 41           | 41               | 0.0%    |
| Closed Sales                             | 5         | 5                | 0.0%     | 42           | 43               | + 2.4%  |
| Median Sales Price*                      | \$265,000 | <b>\$264,900</b> | - 0.0%   | \$300,000    | <b>\$320,000</b> | + 6.7%  |
| Inventory of Homes for Sale              | 6         | 4                | - 33.3%  | --           | --               | --      |
| Months Supply of Inventory               | 1.6       | 1.2              | - 25.0%  | --           | --               | --      |
| Cumulative Days on Market Until Sale     | 43        | 33               | - 23.3%  | 39           | 47               | + 20.5% |
| Percent of Original List Price Received* | 93.9%     | 99.8%            | + 6.3%   | 98.7%        | 99.1%            | + 0.4%  |
| New Listings                             | 3         | 0                | - 100.0% | 50           | 46               | - 8.0%  |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

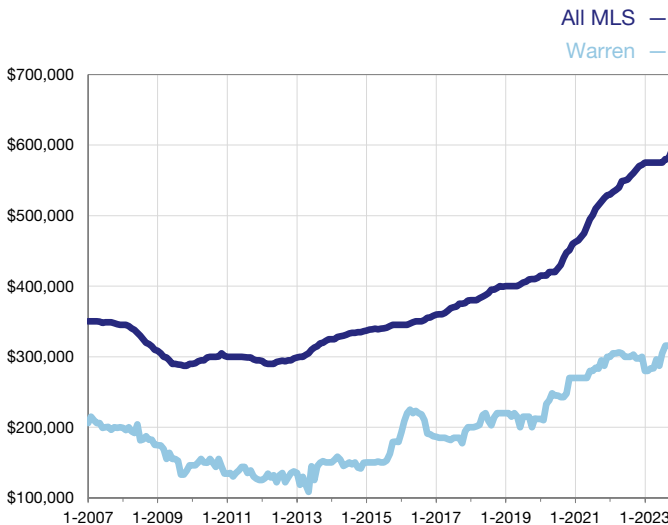
### Condominium Properties

| Key Metrics                              | December |            |       | Year to Date |                  |          |
|--|----------|------------|-------|--------------|------------------|----------|
|  | 2022     | 2023       | + / - | 2022         | 2023             | + / -    |
| Pending Sales                            | 0        | 0          | --    | 2            | 1                | - 50.0%  |
| Closed Sales                             | 0        | 0          | --    | 2            | 1                | - 50.0%  |
| Median Sales Price*                      | \$0      | <b>\$0</b> | --    | \$202,500    | <b>\$289,900</b> | + 43.2%  |
| Inventory of Homes for Sale              | 0        | 0          | --    | --           | --               | --       |
| Months Supply of Inventory               | 0.0      | 0.0        | --    | --           | --               | --       |
| Cumulative Days on Market Until Sale     | 0        | 0          | --    | 13           | 80               | + 515.4% |
| Percent of Original List Price Received* | 0.0%     | 0.0%       | --    | 105.0%       | 96.7%            | - 7.9%   |
| New Listings                             | 0        | 0          | --    | 2            | 1                | - 50.0%  |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

