

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Agawam

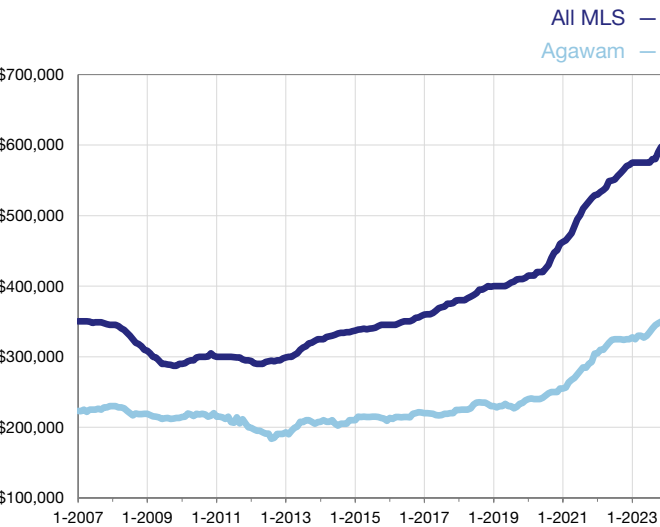
| Single-Family Properties | January | | | Year to Date | | |
|--|-----------|-----------|---------|--------------|-----------|---------|
| | 2023 | 2024 | + / - | 2023 | 2024 | + / - |
| Key Metrics | | | | | | |
| Pending Sales | 11 | 17 | + 54.5% | 11 | 17 | + 54.5% |
| Closed Sales | 8 | 7 | - 12.5% | 8 | 7 | - 12.5% |
| Median Sales Price* | \$325,000 | \$315,000 | - 3.1% | \$325,000 | \$315,000 | - 3.1% |
| Inventory of Homes for Sale | 28 | 12 | - 57.1% | -- | -- | -- |
| Months Supply of Inventory | 1.6 | 0.8 | - 50.0% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 39 | 39 | 0.0% | 39 | 39 | 0.0% |
| Percent of Original List Price Received* | 99.0% | 100.2% | + 1.2% | 99.0% | 100.2% | + 1.2% |
| New Listings | 20 | 10 | - 50.0% | 20 | 10 | - 50.0% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

| Condominium Properties | January | | | Year to Date | | |
|--|-----------|-----------|----------|--------------|-----------|----------|
| | 2023 | 2024 | + / - | 2023 | 2024 | + / - |
| Key Metrics | | | | | | |
| Pending Sales | 1 | 3 | + 200.0% | 1 | 3 | + 200.0% |
| Closed Sales | 6 | 4 | - 33.3% | 6 | 4 | - 33.3% |
| Median Sales Price* | \$217,000 | \$217,500 | + 0.2% | \$217,000 | \$217,500 | + 0.2% |
| Inventory of Homes for Sale | 12 | 4 | - 66.7% | -- | -- | -- |
| Months Supply of Inventory | 1.5 | 0.6 | - 60.0% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 19 | 60 | + 215.8% | 19 | 60 | + 215.8% |
| Percent of Original List Price Received* | 102.4% | 100.4% | - 2.0% | 102.4% | 100.4% | - 2.0% |
| New Listings | 6 | 5 | - 16.7% | 6 | 5 | - 16.7% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

