

# Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Bellingham

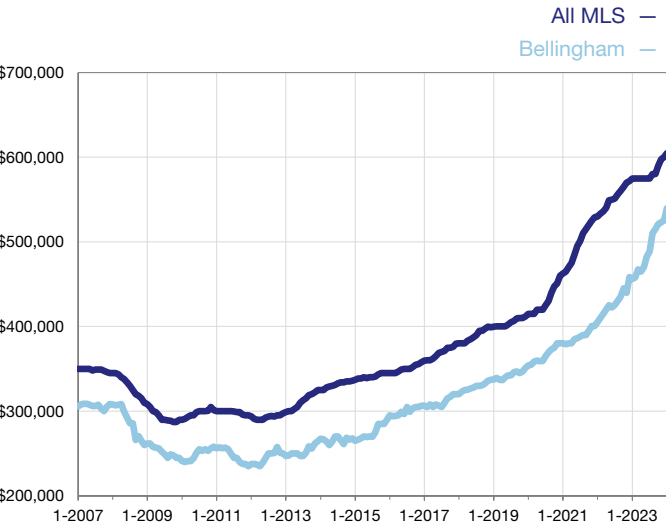
Single-Family Properties	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	5	9	+ 80.0%	5	9	+ 80.0%
Closed Sales	11	5	- 54.5%	11	5	- 54.5%
Median Sales Price*	\$425,000	\$405,000	- 4.7%	\$425,000	\$405,000	- 4.7%
Inventory of Homes for Sale	19	12	- 36.8%	--	--	--
Months Supply of Inventory	1.3	1.0	- 23.1%	--	--	--
Cumulative Days on Market Until Sale	19	17	- 10.5%	19	17	- 10.5%
Percent of Original List Price Received*	100.0%	104.9%	+ 4.9%	100.0%	104.9%	+ 4.9%
New Listings	13	10	- 23.1%	13	10	- 23.1%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	1	8	+ 700.0%	1	8	+ 700.0%
Closed Sales	3	4	+ 33.3%	3	4	+ 33.3%
Median Sales Price*	\$365,000	\$544,500	+ 49.2%	\$365,000	\$544,500	+ 49.2%
Inventory of Homes for Sale	1	9	+ 800.0%	--	--	--
Months Supply of Inventory	0.3	2.4	+ 700.0%	--	--	--
Cumulative Days on Market Until Sale	48	109	+ 127.1%	48	109	+ 127.1%
Percent of Original List Price Received*	98.5%	98.7%	+ 0.2%	98.5%	98.7%	+ 0.2%
New Listings	1	5	+ 400.0%	1	5	+ 400.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties  
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties  
Rolling 12-Month Calculation

