

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Burlington

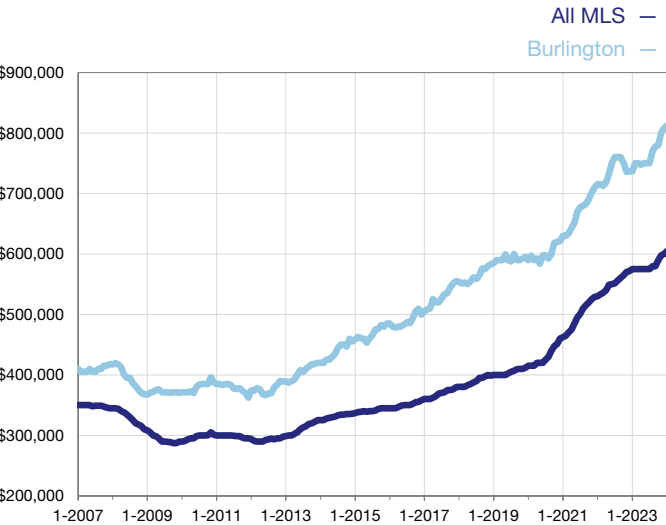
Single-Family Properties	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	5	20	+ 300.0%	5	20	+ 300.0%
Closed Sales	2	10	+ 400.0%	2	10	+ 400.0%
Median Sales Price*	\$617,450	\$713,500	+ 15.6%	\$617,450	\$713,500	+ 15.6%
Inventory of Homes for Sale	28	15	- 46.4%	--	--	--
Months Supply of Inventory	2.1	1.0	- 52.4%	--	--	--
Cumulative Days on Market Until Sale	16	38	+ 137.5%	16	38	+ 137.5%
Percent of Original List Price Received*	102.7%	99.7%	- 2.9%	102.7%	99.7%	- 2.9%
New Listings	15	16	+ 6.7%	15	16	+ 6.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	0	2	--	0	2	--
Closed Sales	1	1	0.0%	1	1	0.0%
Median Sales Price*	\$749,000	\$825,000	+ 10.1%	\$749,000	\$825,000	+ 10.1%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.3	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	20	34	+ 70.0%	20	34	+ 70.0%
Percent of Original List Price Received*	100.0%	97.1%	- 2.9%	100.0%	97.1%	- 2.9%
New Listings	1	1	0.0%	1	1	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

