

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Dracut

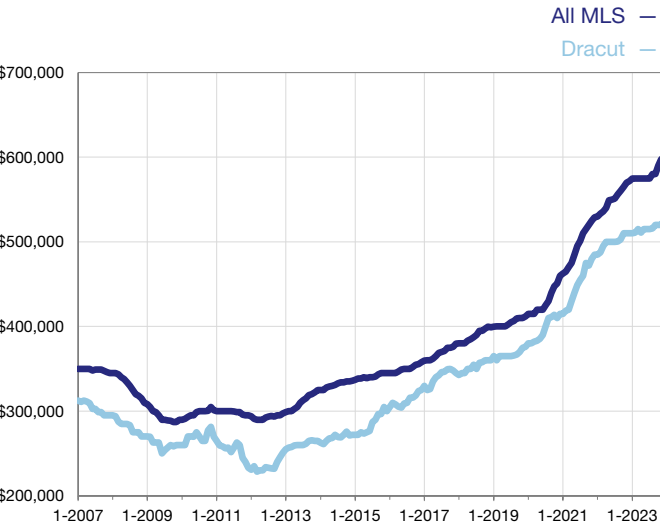
Single-Family Properties	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	9	20	+ 122.2%	9	20	+ 122.2%
Closed Sales	10	11	+ 10.0%	10	11	+ 10.0%
Median Sales Price*	\$489,450	\$499,900	+ 2.1%	\$489,450	\$499,900	+ 2.1%
Inventory of Homes for Sale	11	4	- 63.6%	--	--	--
Months Supply of Inventory	0.5	0.3	- 40.0%	--	--	--
Cumulative Days on Market Until Sale	23	29	+ 26.1%	23	29	+ 26.1%
Percent of Original List Price Received*	97.2%	99.4%	+ 2.3%	97.2%	99.4%	+ 2.3%
New Listings	8	14	+ 75.0%	8	14	+ 75.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	8	5	- 37.5%	8	5	- 37.5%
Closed Sales	5	6	+ 20.0%	5	6	+ 20.0%
Median Sales Price*	\$572,000	\$392,500	- 31.4%	\$572,000	\$392,500	- 31.4%
Inventory of Homes for Sale	7	1	- 85.7%	--	--	--
Months Supply of Inventory	0.8	0.1	- 87.5%	--	--	--
Cumulative Days on Market Until Sale	8	9	+ 12.5%	8	9	+ 12.5%
Percent of Original List Price Received*	101.6%	102.2%	+ 0.6%	101.6%	102.2%	+ 0.6%
New Listings	10	3	- 70.0%	10	3	- 70.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

