

# Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Hingham

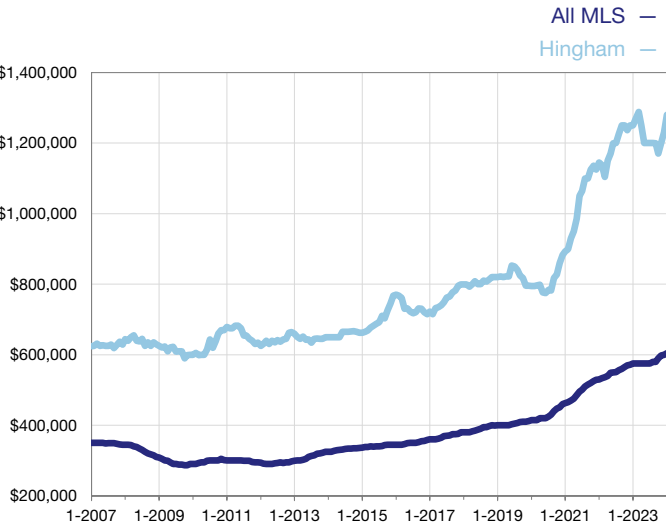
Single-Family Properties	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	6	12	+ 100.0%	6	12	+ 100.0%
Closed Sales	13	9	- 30.8%	13	9	- 30.8%
Median Sales Price*	\$900,000	\$1,380,000	+ 53.3%	\$900,000	\$1,380,000	+ 53.3%
Inventory of Homes for Sale	23	20	- 13.0%	--	--	--
Months Supply of Inventory	1.2	1.3	+ 8.3%	--	--	--
Cumulative Days on Market Until Sale	45	75	+ 66.7%	45	75	+ 66.7%
Percent of Original List Price Received*	96.0%	91.1%	- 5.1%	96.0%	91.1%	- 5.1%
New Listings	10	18	+ 80.0%	10	18	+ 80.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	0	6	--	0	6	--
Closed Sales	4	4	0.0%	4	4	0.0%
Median Sales Price*	\$615,000	\$1,474,500	+ 139.8%	\$615,000	\$1,474,500	+ 139.8%
Inventory of Homes for Sale	5	6	+ 20.0%	--	--	--
Months Supply of Inventory	1.0	1.1	+ 10.0%	--	--	--
Cumulative Days on Market Until Sale	72	41	- 43.1%	72	41	- 43.1%
Percent of Original List Price Received*	96.1%	103.1%	+ 7.3%	96.1%	103.1%	+ 7.3%
New Listings	1	6	+ 500.0%	1	6	+ 500.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties  
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties  
Rolling 12-Month Calculation

