

# Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Lawrence

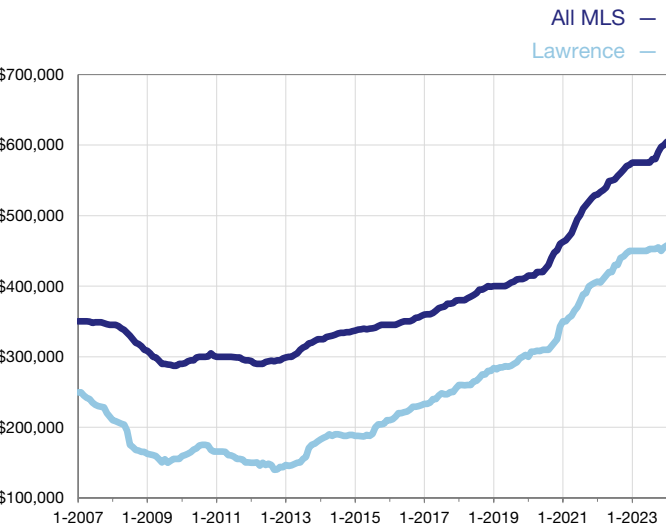
Single-Family Properties	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	3	4	+ 33.3%	3	4	+ 33.3%
Closed Sales	8	4	- 50.0%	8	4	- 50.0%
Median Sales Price*	\$435,000	\$435,000	0.0%	\$435,000	\$435,000	0.0%
Inventory of Homes for Sale	12	9	- 25.0%	--	--	--
Months Supply of Inventory	1.0	1.1	+ 10.0%	--	--	--
Cumulative Days on Market Until Sale	29	27	- 6.9%	29	27	- 6.9%
Percent of Original List Price Received*	104.7%	103.1%	- 1.5%	104.7%	103.1%	- 1.5%
New Listings	4	8	+ 100.0%	4	8	+ 100.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	2	6	+ 200.0%	2	6	+ 200.0%
Closed Sales	2	5	+ 150.0%	2	5	+ 150.0%
Median Sales Price*	\$297,500	\$257,250	- 13.5%	\$297,500	\$257,250	- 13.5%
Inventory of Homes for Sale	6	2	- 66.7%	--	--	--
Months Supply of Inventory	1.7	0.5	- 70.6%	--	--	--
Cumulative Days on Market Until Sale	24	47	+ 95.8%	24	47	+ 95.8%
Percent of Original List Price Received*	100.9%	99.6%	- 1.3%	100.9%	99.6%	- 1.3%
New Listings	6	3	- 50.0%	6	3	- 50.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties  
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties  
Rolling 12-Month Calculation

