

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Leominster

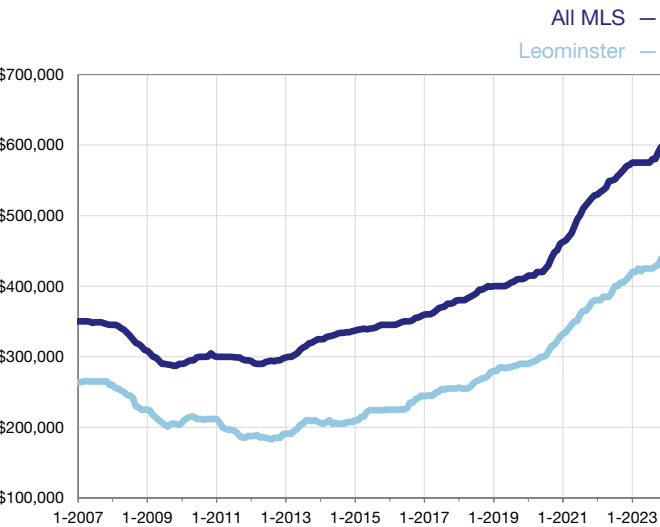
Single-Family Properties	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	12	11	- 8.3%	12	11	- 8.3%
Closed Sales	15	12	- 20.0%	15	12	- 20.0%
Median Sales Price*	\$408,000	\$452,000	+ 10.8%	\$408,000	\$452,000	+ 10.8%
Inventory of Homes for Sale	18	19	+ 5.6%	--	--	--
Months Supply of Inventory	0.7	1.0	+ 42.9%	--	--	--
Cumulative Days on Market Until Sale	31	29	- 6.5%	31	29	- 6.5%
Percent of Original List Price Received*	98.0%	102.7%	+ 4.8%	98.0%	102.7%	+ 4.8%
New Listings	8	15	+ 87.5%	8	15	+ 87.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	2	12	+ 500.0%	2	12	+ 500.0%
Closed Sales	5	10	+ 100.0%	5	10	+ 100.0%
Median Sales Price*	\$275,000	\$257,450	- 6.4%	\$275,000	\$257,450	- 6.4%
Inventory of Homes for Sale	9	2	- 77.8%	--	--	--
Months Supply of Inventory	0.9	0.2	- 77.8%	--	--	--
Cumulative Days on Market Until Sale	31	26	- 16.1%	31	26	- 16.1%
Percent of Original List Price Received*	101.7%	99.5%	- 2.2%	101.7%	99.5%	- 2.2%
New Listings	3	8	+ 166.7%	3	8	+ 166.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

