

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Lynn

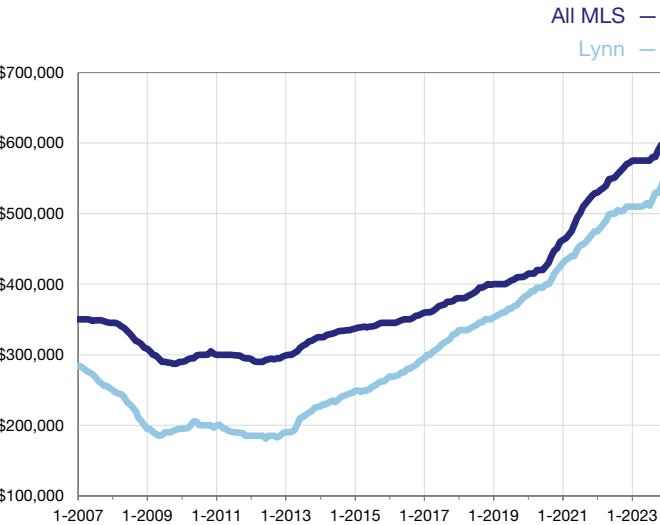
Single-Family Properties	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	19	26	+ 36.8%	19	26	+ 36.8%
Closed Sales	27	23	- 14.8%	27	23	- 14.8%
Median Sales Price*	\$490,000	\$535,000	+ 9.2%	\$490,000	\$535,000	+ 9.2%
Inventory of Homes for Sale	37	14	- 62.2%	--	--	--
Months Supply of Inventory	1.0	0.5	- 50.0%	--	--	--
Cumulative Days on Market Until Sale	35	38	+ 8.6%	35	38	+ 8.6%
Percent of Original List Price Received*	98.0%	98.6%	+ 0.6%	98.0%	98.6%	+ 0.6%
New Listings	30	25	- 16.7%	30	25	- 16.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	8	10	+ 25.0%	8	10	+ 25.0%
Closed Sales	5	12	+ 140.0%	5	12	+ 140.0%
Median Sales Price*	\$335,000	\$357,450	+ 6.7%	\$335,000	\$357,450	+ 6.7%
Inventory of Homes for Sale	17	15	- 11.8%	--	--	--
Months Supply of Inventory	1.3	1.3	0.0%	--	--	--
Cumulative Days on Market Until Sale	34	25	- 26.5%	34	25	- 26.5%
Percent of Original List Price Received*	100.0%	99.5%	- 0.5%	100.0%	99.5%	- 0.5%
New Listings	9	11	+ 22.2%	9	11	+ 22.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

