

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Lynnfield

Single-Family Properties

Key Metrics	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	1	8	+ 700.0%	1	8	+ 700.0%
Closed Sales	3	4	+ 33.3%	3	4	+ 33.3%
Median Sales Price*	\$1,300,000	\$2,052,500	+ 57.9%	\$1,300,000	\$2,052,500	+ 57.9%
Inventory of Homes for Sale	6	8	+ 33.3%	--	--	--
Months Supply of Inventory	0.7	1.0	+ 42.9%	--	--	--
Cumulative Days on Market Until Sale	16	46	+ 187.5%	16	46	+ 187.5%
Percent of Original List Price Received*	107.3%	101.7%	- 5.2%	107.3%	101.7%	- 5.2%
New Listings	5	3	- 40.0%	5	3	- 40.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

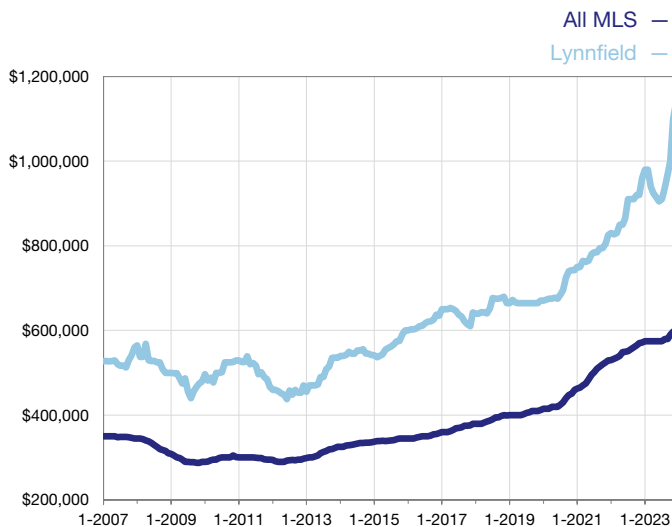
Condominium Properties

Key Metrics	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	1	3	+ 200.0%	1	3	+ 200.0%
Closed Sales	2	2	0.0%	2	2	0.0%
Median Sales Price*	\$688,500	\$500,000	- 27.4%	\$688,500	\$500,000	- 27.4%
Inventory of Homes for Sale	1	3	+ 200.0%	--	--	--
Months Supply of Inventory	0.5	1.4	+ 180.0%	--	--	--
Cumulative Days on Market Until Sale	59	45	- 23.7%	59	45	- 23.7%
Percent of Original List Price Received*	95.0%	96.2%	+ 1.3%	95.0%	96.2%	+ 1.3%
New Listings	1	2	+ 100.0%	1	2	+ 100.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

