

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Merrimac

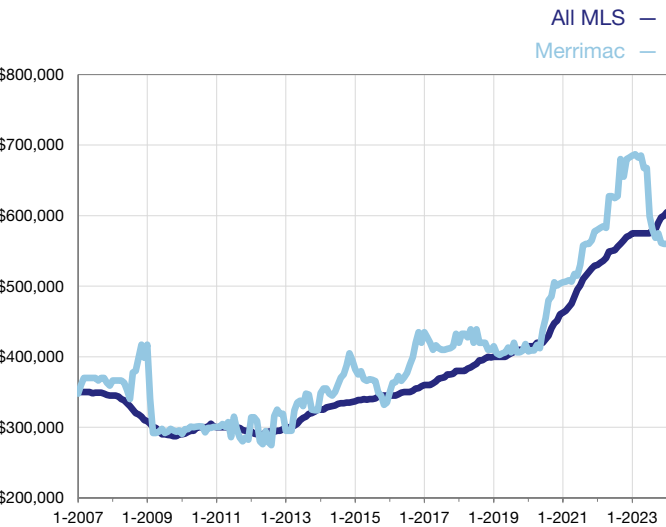
Single-Family Properties	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	2	4	+ 100.0%	2	4	+ 100.0%
Closed Sales	0	6	--	0	6	--
Median Sales Price*	\$0	\$565,000	--	\$0	\$565,000	--
Inventory of Homes for Sale	8	1	- 87.5%	--	--	--
Months Supply of Inventory	1.9	0.2	- 89.5%	--	--	--
Cumulative Days on Market Until Sale	0	35	--	0	35	--
Percent of Original List Price Received*	0.0%	96.1%	--	0.0%	96.1%	--
New Listings	5	0	- 100.0%	5	0	- 100.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	1	1	0.0%	1	1	0.0%
Closed Sales	2	2	0.0%	2	2	0.0%
Median Sales Price*	\$482,200	\$572,500	+ 18.7%	\$482,200	\$572,500	+ 18.7%
Inventory of Homes for Sale	3	1	- 66.7%	--	--	--
Months Supply of Inventory	1.5	0.5	- 66.7%	--	--	--
Cumulative Days on Market Until Sale	11	70	+ 536.4%	11	70	+ 536.4%
Percent of Original List Price Received*	100.7%	99.4%	- 1.3%	100.7%	99.4%	- 1.3%
New Listings	2	2	0.0%	2	2	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

