

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Milford

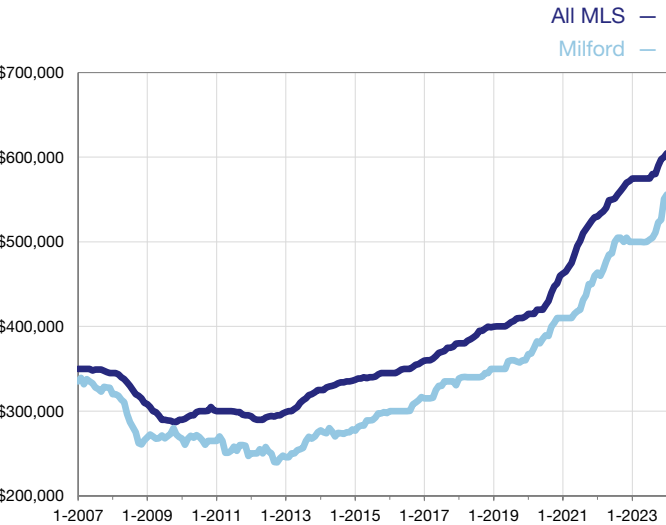
Single-Family Properties	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	14	19	+ 35.7%	14	19	+ 35.7%
Closed Sales	10	11	+ 10.0%	10	11	+ 10.0%
Median Sales Price*	\$474,900	\$625,000	+ 31.6%	\$474,900	\$625,000	+ 31.6%
Inventory of Homes for Sale	13	8	- 38.5%	--	--	--
Months Supply of Inventory	0.7	0.5	- 28.6%	--	--	--
Cumulative Days on Market Until Sale	34	37	+ 8.8%	34	37	+ 8.8%
Percent of Original List Price Received*	99.8%	101.4%	+ 1.6%	99.8%	101.4%	+ 1.6%
New Listings	9	18	+ 100.0%	9	18	+ 100.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	4	7	+ 75.0%	4	7	+ 75.0%
Closed Sales	3	4	+ 33.3%	3	4	+ 33.3%
Median Sales Price*	\$294,000	\$360,000	+ 22.4%	\$294,000	\$360,000	+ 22.4%
Inventory of Homes for Sale	4	1	- 75.0%	--	--	--
Months Supply of Inventory	0.7	0.2	- 71.4%	--	--	--
Cumulative Days on Market Until Sale	32	34	+ 6.3%	32	34	+ 6.3%
Percent of Original List Price Received*	99.6%	98.8%	- 0.8%	99.6%	98.8%	- 0.8%
New Listings	6	4	- 33.3%	6	4	- 33.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

