

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Millis

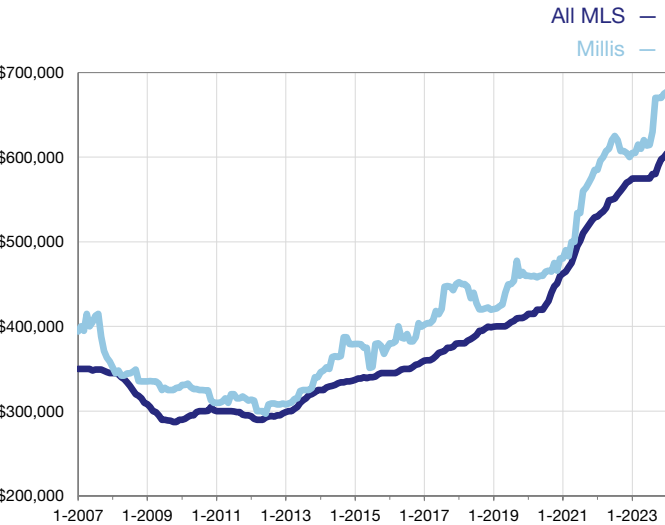
Single-Family Properties	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	1	6	+ 500.0%	1	6	+ 500.0%
Closed Sales	1	7	+ 600.0%	1	7	+ 600.0%
Median Sales Price*	\$560,000	\$775,000	+ 38.4%	\$560,000	\$775,000	+ 38.4%
Inventory of Homes for Sale	12	5	- 58.3%	--	--	--
Months Supply of Inventory	1.8	0.8	- 55.6%	--	--	--
Cumulative Days on Market Until Sale	101	47	- 53.5%	101	47	- 53.5%
Percent of Original List Price Received*	93.5%	98.2%	+ 5.0%	93.5%	98.2%	+ 5.0%
New Listings	7	6	- 14.3%	7	6	- 14.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	5	2	- 60.0%	5	2	- 60.0%
Closed Sales	4	3	- 25.0%	4	3	- 25.0%
Median Sales Price*	\$593,619	\$844,995	+ 42.3%	\$593,619	\$844,995	+ 42.3%
Inventory of Homes for Sale	15	12	- 20.0%	--	--	--
Months Supply of Inventory	2.7	2.7	0.0%	--	--	--
Cumulative Days on Market Until Sale	109	107	- 1.8%	109	107	- 1.8%
Percent of Original List Price Received*	98.3%	97.7%	- 0.6%	98.3%	97.7%	- 0.6%
New Listings	1	3	+ 200.0%	1	3	+ 200.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

