

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Pepperell

Single-Family Properties

Key Metrics	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	5	3	- 40.0%	5	3	- 40.0%
Closed Sales	5	4	- 20.0%	5	4	- 20.0%
Median Sales Price*	\$570,000	\$597,000	+ 4.7%	\$570,000	\$597,000	+ 4.7%
Inventory of Homes for Sale	12	8	- 33.3%	--	--	--
Months Supply of Inventory	1.4	1.2	- 14.3%	--	--	--
Cumulative Days on Market Until Sale	40	17	- 57.5%	40	17	- 57.5%
Percent of Original List Price Received*	99.1%	102.4%	+ 3.3%	99.1%	102.4%	+ 3.3%
New Listings	2	5	+ 150.0%	2	5	+ 150.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

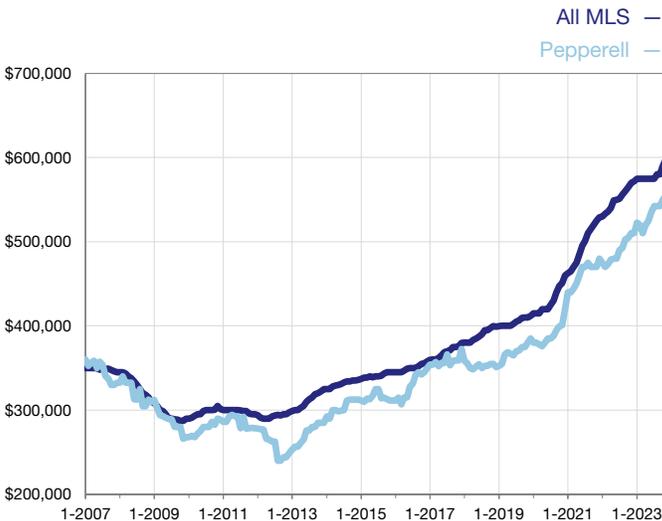
Condominium Properties

Key Metrics	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	1	1	0.0%	1	1	0.0%
Median Sales Price*	\$258,000	\$543,500	+ 110.7%	\$258,000	\$543,500	+ 110.7%
Inventory of Homes for Sale	2	3	+ 50.0%	--	--	--
Months Supply of Inventory	1.5	1.7	+ 13.3%	--	--	--
Cumulative Days on Market Until Sale	17	28	+ 64.7%	17	28	+ 64.7%
Percent of Original List Price Received*	105.3%	100.8%	- 4.3%	105.3%	100.8%	- 4.3%
New Listings	2	0	- 100.0%	2	0	- 100.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

