

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Provincetown

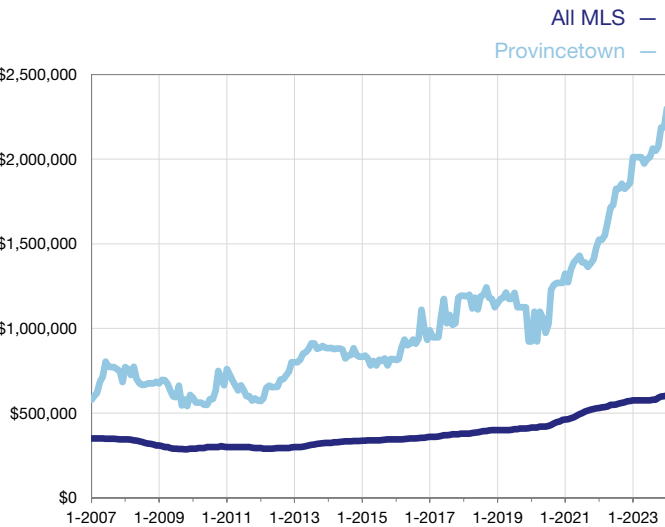
Single-Family Properties	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	2	1	- 50.0%	2	1	- 50.0%
Closed Sales	3	2	- 33.3%	3	2	- 33.3%
Median Sales Price*	\$2,075,000	\$2,000,000	- 3.6%	\$2,075,000	\$2,000,000	- 3.6%
Inventory of Homes for Sale	8	19	+ 137.5%	--	--	--
Months Supply of Inventory	2.8	8.6	+ 207.1%	--	--	--
Cumulative Days on Market Until Sale	69	75	+ 8.7%	69	75	+ 8.7%
Percent of Original List Price Received*	95.0%	81.3%	- 14.4%	95.0%	81.3%	- 14.4%
New Listings	3	5	+ 66.7%	3	5	+ 66.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	9	12	+ 33.3%	9	12	+ 33.3%
Closed Sales	6	14	+ 133.3%	6	14	+ 133.3%
Median Sales Price*	\$785,000	\$891,000	+ 13.5%	\$785,000	\$891,000	+ 13.5%
Inventory of Homes for Sale	23	22	- 4.3%	--	--	--
Months Supply of Inventory	1.9	1.8	- 5.3%	--	--	--
Cumulative Days on Market Until Sale	32	47	+ 46.9%	32	47	+ 46.9%
Percent of Original List Price Received*	97.2%	97.5%	+ 0.3%	97.2%	97.5%	+ 0.3%
New Listings	4	14	+ 250.0%	4	14	+ 250.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

