

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Revere

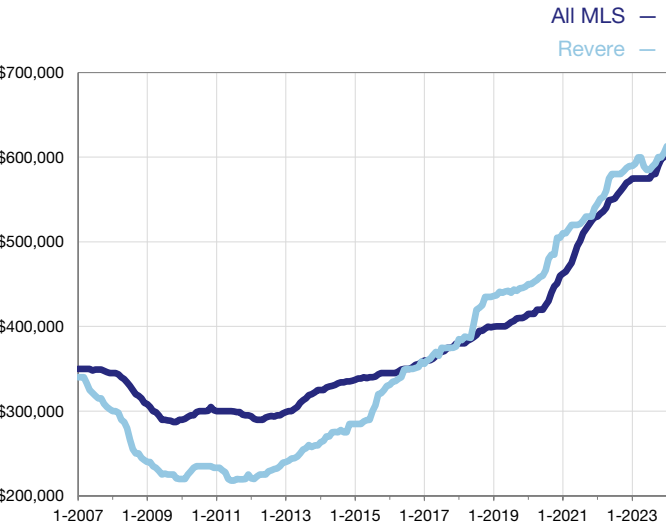
Single-Family Properties	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	6	9	+ 50.0%	6	9	+ 50.0%
Closed Sales	8	10	+ 25.0%	8	10	+ 25.0%
Median Sales Price*	\$572,500	\$560,000	- 2.2%	\$572,500	\$560,000	- 2.2%
Inventory of Homes for Sale	17	8	- 52.9%	--	--	--
Months Supply of Inventory	1.3	0.7	- 46.2%	--	--	--
Cumulative Days on Market Until Sale	35	36	+ 2.9%	35	36	+ 2.9%
Percent of Original List Price Received*	98.2%	99.4%	+ 1.2%	98.2%	99.4%	+ 1.2%
New Listings	11	9	- 18.2%	11	9	- 18.2%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	8	9	+ 12.5%	8	9	+ 12.5%
Closed Sales	9	4	- 55.6%	9	4	- 55.6%
Median Sales Price*	\$310,000	\$374,000	+ 20.6%	\$310,000	\$374,000	+ 20.6%
Inventory of Homes for Sale	7	3	- 57.1%	--	--	--
Months Supply of Inventory	0.6	0.4	- 33.3%	--	--	--
Cumulative Days on Market Until Sale	31	27	- 12.9%	31	27	- 12.9%
Percent of Original List Price Received*	97.5%	100.6%	+ 3.2%	97.5%	100.6%	+ 3.2%
New Listings	5	6	+ 20.0%	5	6	+ 20.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

