

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Rowley

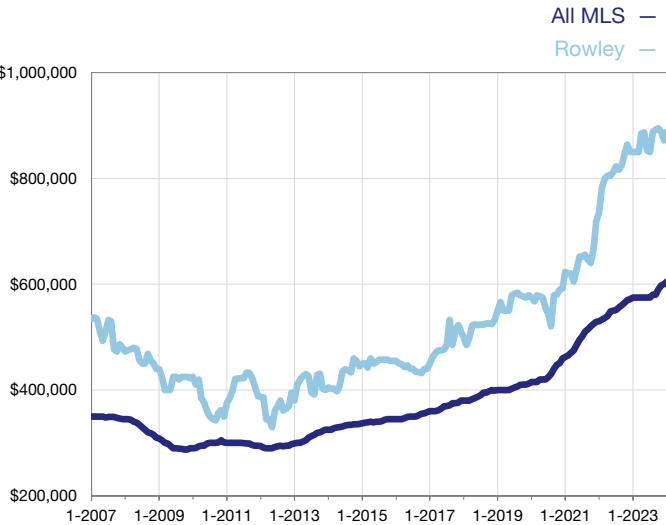
Single-Family Properties	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	5	2	- 60.0%	5	2	- 60.0%
Closed Sales	1	4	+ 300.0%	1	4	+ 300.0%
Median Sales Price*	\$740,000	\$747,500	+ 1.0%	\$740,000	\$747,500	+ 1.0%
Inventory of Homes for Sale	11	3	- 72.7%	--	--	--
Months Supply of Inventory	2.2	0.8	- 63.6%	--	--	--
Cumulative Days on Market Until Sale	121	63	- 47.9%	121	63	- 47.9%
Percent of Original List Price Received*	82.3%	101.8%	+ 23.7%	82.3%	101.8%	+ 23.7%
New Listings	8	2	- 75.0%	8	2	- 75.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	0	2	--	0	2	--
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Median Sales Price*	\$565,000	\$0	- 100.0%	\$565,000	\$0	- 100.0%
Inventory of Homes for Sale	5	1	- 80.0%	--	--	--
Months Supply of Inventory	4.4	0.6	- 86.4%	--	--	--
Cumulative Days on Market Until Sale	53	0	- 100.0%	53	0	- 100.0%
Percent of Original List Price Received*	94.3%	0.0%	- 100.0%	94.3%	0.0%	- 100.0%
New Listings	2	2	0.0%	2	2	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

