

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Shrewsbury

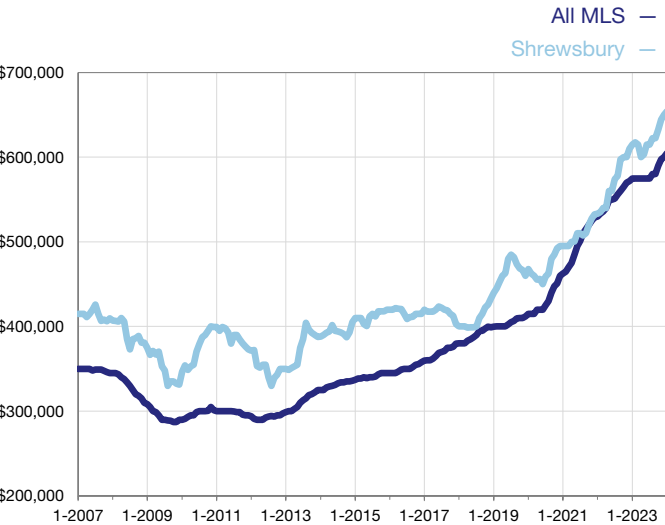
| Single-Family Properties | January | | | Year to Date | | |
|--|-----------|-----------|---------|--------------|-----------|---------|
| | 2023 | 2024 | + / - | 2023 | 2024 | + / - |
| Key Metrics | | | | | | |
| Pending Sales | 10 | 14 | + 40.0% | 10 | 14 | + 40.0% |
| Closed Sales | 10 | 15 | + 50.0% | 10 | 15 | + 50.0% |
| Median Sales Price* | \$539,000 | \$585,000 | + 8.5% | \$539,000 | \$585,000 | + 8.5% |
| Inventory of Homes for Sale | 21 | 25 | + 19.0% | -- | -- | -- |
| Months Supply of Inventory | 0.8 | 1.1 | + 37.5% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 34 | 36 | + 5.9% | 34 | 36 | + 5.9% |
| Percent of Original List Price Received* | 97.1% | 98.4% | + 1.3% | 97.1% | 98.4% | + 1.3% |
| New Listings | 12 | 21 | + 75.0% | 12 | 21 | + 75.0% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

| Condominium Properties | January | | | Year to Date | | |
|--|-----------|-----------|----------|--------------|-----------|----------|
| | 2023 | 2024 | + / - | 2023 | 2024 | + / - |
| Key Metrics | | | | | | |
| Pending Sales | 3 | 4 | + 33.3% | 3 | 4 | + 33.3% |
| Closed Sales | 4 | 8 | + 100.0% | 4 | 8 | + 100.0% |
| Median Sales Price* | \$430,000 | \$303,750 | - 29.4% | \$430,000 | \$303,750 | - 29.4% |
| Inventory of Homes for Sale | 2 | 2 | 0.0% | -- | -- | -- |
| Months Supply of Inventory | 0.2 | 0.2 | 0.0% | -- | -- | -- |
| Cumulative Days on Market Until Sale | 24 | 39 | + 62.5% | 24 | 39 | + 62.5% |
| Percent of Original List Price Received* | 99.3% | 96.0% | - 3.3% | 99.3% | 96.0% | - 3.3% |
| New Listings | 4 | 1 | - 75.0% | 4 | 1 | - 75.0% |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

