

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Wayland

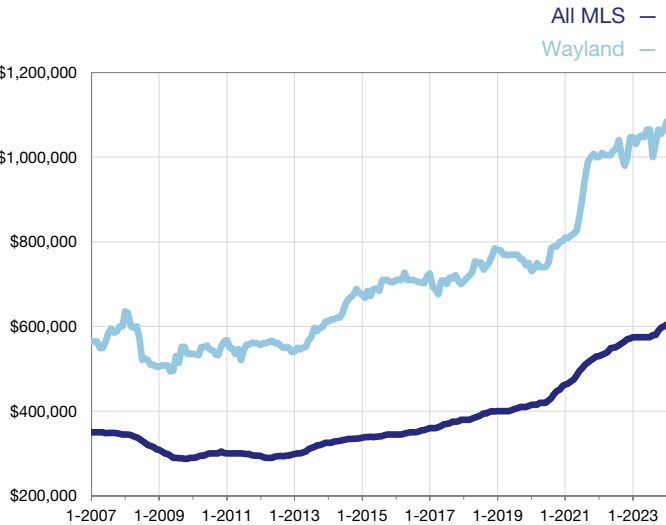
Single-Family Properties	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	3	4	+ 33.3%	3	4	+ 33.3%
Closed Sales	6	11	+ 83.3%	6	11	+ 83.3%
Median Sales Price*	\$747,500	\$1,100,000	+ 47.2%	\$747,500	\$1,100,000	+ 47.2%
Inventory of Homes for Sale	9	6	- 33.3%	--	--	--
Months Supply of Inventory	0.8	0.6	- 25.0%	--	--	--
Cumulative Days on Market Until Sale	19	75	+ 294.7%	19	75	+ 294.7%
Percent of Original List Price Received*	97.7%	88.2%	- 9.7%	97.7%	88.2%	- 9.7%
New Listings	5	4	- 20.0%	5	4	- 20.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	1	2	+ 100.0%	1	2	+ 100.0%
Closed Sales	4	2	- 50.0%	4	2	- 50.0%
Median Sales Price*	\$567,500	\$655,000	+ 15.4%	\$567,500	\$655,000	+ 15.4%
Inventory of Homes for Sale	3	2	- 33.3%	--	--	--
Months Supply of Inventory	0.9	0.8	- 11.1%	--	--	--
Cumulative Days on Market Until Sale	52	42	- 19.2%	52	42	- 19.2%
Percent of Original List Price Received*	93.5%	98.2%	+ 5.0%	93.5%	98.2%	+ 5.0%
New Listings	2	2	0.0%	2	2	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

