

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Wellfleet

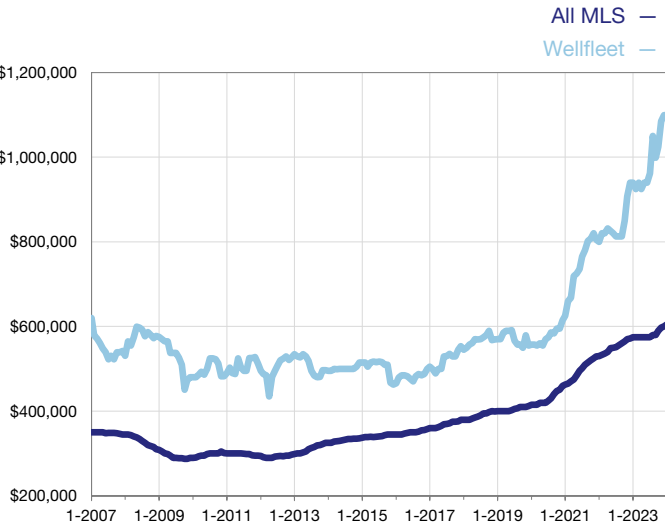
Single-Family Properties	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	3	2	- 33.3%	3	2	- 33.3%
Closed Sales	3	4	+ 33.3%	3	4	+ 33.3%
Median Sales Price*	\$699,000	\$1,074,500	+ 53.7%	\$699,000	\$1,074,500	+ 53.7%
Inventory of Homes for Sale	11	14	+ 27.3%	--	--	--
Months Supply of Inventory	2.3	2.4	+ 4.3%	--	--	--
Cumulative Days on Market Until Sale	50	28	- 44.0%	50	28	- 44.0%
Percent of Original List Price Received*	94.1%	96.3%	+ 2.3%	94.1%	96.3%	+ 2.3%
New Listings	1	2	+ 100.0%	1	2	+ 100.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	0	0	--	0	0	--
Closed Sales	1	1	0.0%	1	1	0.0%
Median Sales Price*	\$821,500	\$450,000	- 45.2%	\$821,500	\$450,000	- 45.2%
Inventory of Homes for Sale	1	3	+ 200.0%	--	--	--
Months Supply of Inventory	0.6	2.7	+ 350.0%	--	--	--
Cumulative Days on Market Until Sale	155	124	- 20.0%	155	124	- 20.0%
Percent of Original List Price Received*	93.9%	75.0%	- 20.1%	93.9%	75.0%	- 20.1%
New Listings	0	0	--	0	0	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

