

# Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## West Springfield

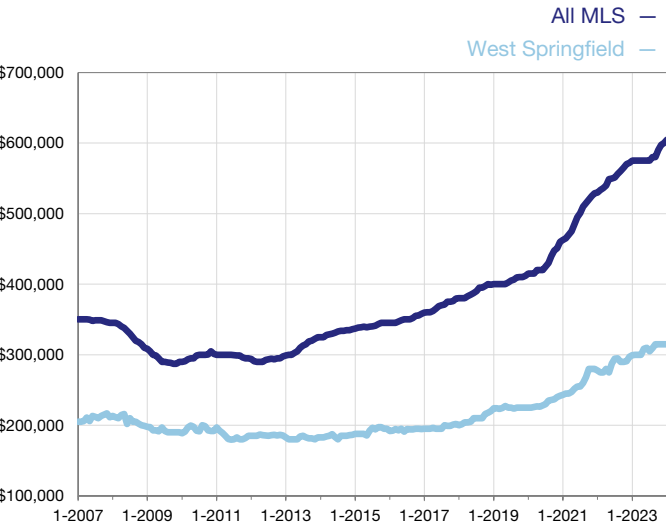
Single-Family Properties				January			Year to Date		
Key Metrics				2023	2024	+ / -	2023	2024	+ / -
Pending Sales				5	17	+ 240.0%	5	17	+ 240.0%
Closed Sales				4	16	+ 300.0%	4	16	+ 300.0%
Median Sales Price*				\$252,450	\$317,500	+ 25.8%	\$252,450	\$317,500	+ 25.8%
Inventory of Homes for Sale				25	9	- 64.0%	--	--	--
Months Supply of Inventory				1.6	0.5	- 68.8%	--	--	--
Cumulative Days on Market Until Sale				69	54	- 21.7%	69	54	- 21.7%
Percent of Original List Price Received*				93.2%	96.6%	+ 3.6%	93.2%	96.6%	+ 3.6%
New Listings				12	14	+ 16.7%	12	14	+ 16.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties				January			Year to Date		
Key Metrics				2023	2024	+ / -	2023	2024	+ / -
Pending Sales				1	4	+ 300.0%	1	4	+ 300.0%
Closed Sales				2	2	0.0%	2	2	0.0%
Median Sales Price*				\$109,000	\$297,450	+ 172.9%	\$109,000	\$297,450	+ 172.9%
Inventory of Homes for Sale				8	6	- 25.0%	--	--	--
Months Supply of Inventory				2.6	1.7	- 34.6%	--	--	--
Cumulative Days on Market Until Sale				16	52	+ 225.0%	16	52	+ 225.0%
Percent of Original List Price Received*				95.6%	94.3%	- 1.4%	95.6%	94.3%	- 1.4%
New Listings				3	7	+ 133.3%	3	7	+ 133.3%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties  
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties  
Rolling 12-Month Calculation

