

# Local Market Update – February 2024

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## Ashland

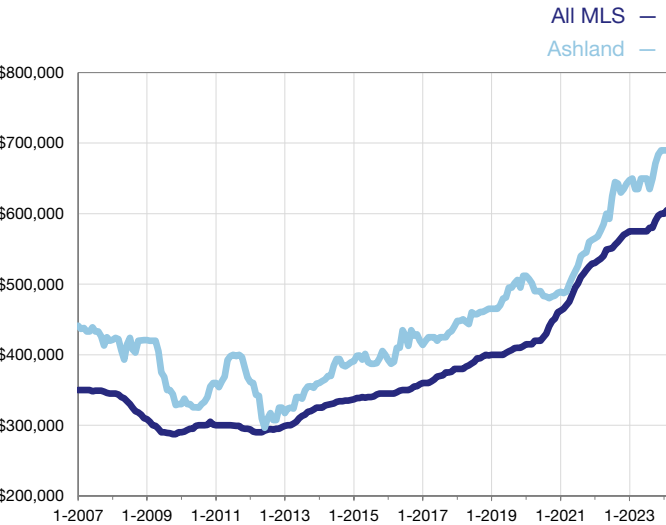
| Single-Family Properties                 | February  |           |          | Year to Date |           |          |
|--|-----------|-----------|----------|--------------|-----------|----------|
|  | 2023      | 2024      | + / -    | 2023         | 2024      | + / -    |
| Key Metrics                              |           |           |          |              |           |          |
| Pending Sales                            | 7         | 11        | + 57.1%  | 8            | 15        | + 87.5%  |
| Closed Sales                             | 2         | 6         | + 200.0% | 6            | 11        | + 83.3%  |
| Median Sales Price*                      | \$750,500 | \$550,000 | - 26.7%  | \$815,500    | \$585,000 | - 28.3%  |
| Inventory of Homes for Sale              | 1         | 7         | + 600.0% | --           | --        | --       |
| Months Supply of Inventory               | 0.1       | 0.8       | + 700.0% | --           | --        | --       |
| Cumulative Days on Market Until Sale     | 28        | 23        | - 17.9%  | 22           | 45        | + 104.5% |
| Percent of Original List Price Received* | 102.1%    | 101.0%    | - 1.1%   | 101.6%       | 96.5%     | - 5.0%   |
| New Listings                             | 4         | 9         | + 125.0% | 7            | 19        | + 171.4% |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

| Condominium Properties                   | February  |           |         | Year to Date |           |         |
|--|-----------|-----------|---------|--------------|-----------|---------|
|  | 2023      | 2024      | + / -   | 2023         | 2024      | + / -   |
| Key Metrics                              |           |           |         |              |           |         |
| Pending Sales                            | 6         | 7         | + 16.7% | 10           | 11        | + 10.0% |
| Closed Sales                             | 3         | 3         | 0.0%    | 10           | 9         | - 10.0% |
| Median Sales Price*                      | \$416,000 | \$505,000 | + 21.4% | \$495,000    | \$505,000 | + 2.0%  |
| Inventory of Homes for Sale              | 3         | 3         | 0.0%    | --           | --        | --      |
| Months Supply of Inventory               | 0.3       | 0.5       | + 66.7% | --           | --        | --      |
| Cumulative Days on Market Until Sale     | 56        | 21        | - 62.5% | 45           | 15        | - 66.7% |
| Percent of Original List Price Received* | 95.7%     | 102.6%    | + 7.2%  | 96.1%        | 104.0%    | + 8.2%  |
| New Listings                             | 5         | 7         | + 40.0% | 10           | 11        | + 10.0% |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties  
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties  
Rolling 12-Month Calculation

