

Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Bellingham

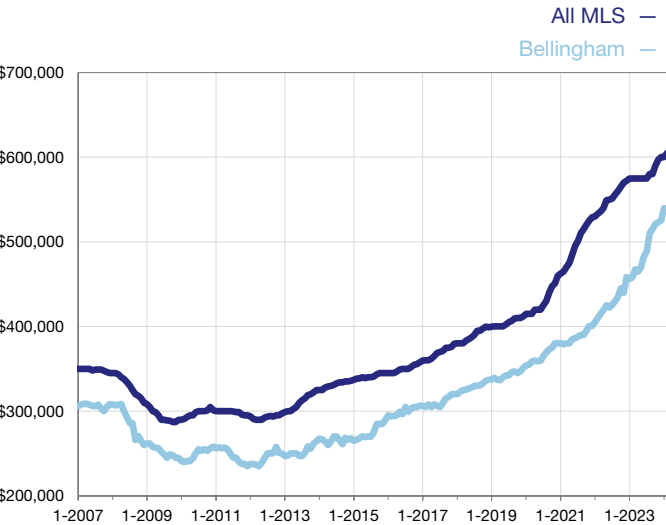
Single-Family Properties	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	10	12	+ 20.0%	15	20	+ 33.3%
Closed Sales	4	14	+ 250.0%	15	19	+ 26.7%
Median Sales Price*	\$520,000	\$478,500	- 8.0%	\$425,000	\$420,000	- 1.2%
Inventory of Homes for Sale	21	7	- 66.7%	--	--	--
Months Supply of Inventory	1.4	0.6	- 57.1%	--	--	--
Cumulative Days on Market Until Sale	43	42	- 2.3%	25	35	+ 40.0%
Percent of Original List Price Received*	98.1%	97.5%	- 0.6%	99.5%	99.4%	- 0.1%
New Listings	13	6	- 53.8%	26	16	- 38.5%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	1	4	+ 300.0%	2	11	+ 450.0%
Closed Sales	0	3	--	3	7	+ 133.3%
Median Sales Price*	\$0	\$490,000	--	\$365,000	\$490,000	+ 34.2%
Inventory of Homes for Sale	1	8	+ 700.0%	--	--	--
Months Supply of Inventory	0.3	2.0	+ 566.7%	--	--	--
Cumulative Days on Market Until Sale	0	16	--	48	69	+ 43.8%
Percent of Original List Price Received*	0.0%	102.8%	--	98.5%	100.5%	+ 2.0%
New Listings	1	2	+ 100.0%	2	7	+ 250.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

