

# Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Burlington

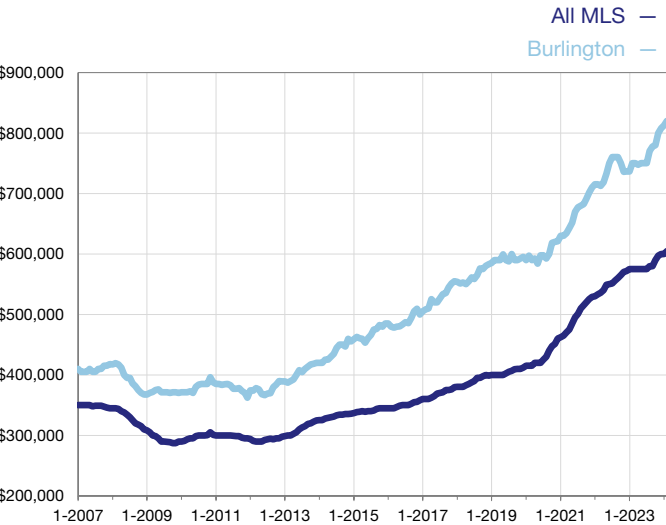
Single-Family Properties	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	13	16	+ 23.1%	18	35	+ 94.4%
Closed Sales	9	18	+ 100.0%	11	28	+ 154.5%
Median Sales Price*	\$800,000	\$807,500	+ 0.9%	\$736,000	\$777,500	+ 5.6%
Inventory of Homes for Sale	28	14	- 50.0%	--	--	--
Months Supply of Inventory	2.0	0.9	- 55.0%	--	--	--
Cumulative Days on Market Until Sale	21	55	+ 161.9%	20	49	+ 145.0%
Percent of Original List Price Received*	100.5%	98.7%	- 1.8%	100.9%	99.1%	- 1.8%
New Listings	16	14	- 12.5%	31	29	- 6.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	1	2	+ 100.0%	1	4	+ 300.0%
Closed Sales	1	1	0.0%	2	2	0.0%
Median Sales Price*	\$368,000	\$810,000	+ 120.1%	\$558,500	\$817,500	+ 46.4%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	0.7	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	22	17	- 22.7%	21	26	+ 23.8%
Percent of Original List Price Received*	102.3%	99.4%	- 2.8%	101.1%	98.2%	- 2.9%
New Listings	2	2	0.0%	3	3	0.0%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties  
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties  
Rolling 12-Month Calculation

