

Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Dennis

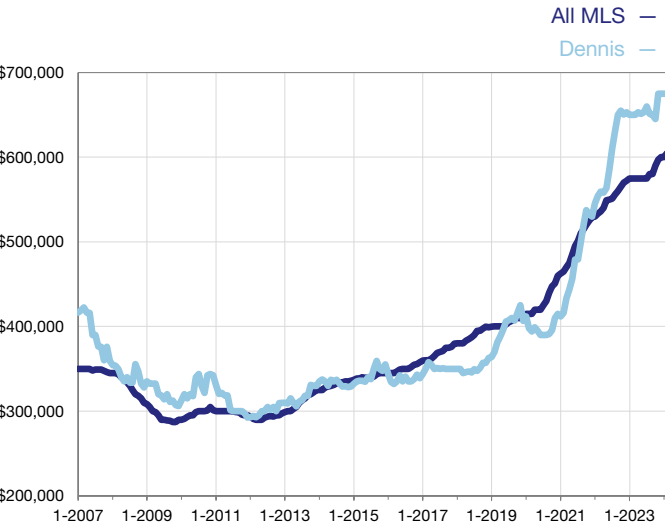
Single-Family Properties	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	7	26	+ 271.4%	12	40	+ 233.3%
Closed Sales	4	15	+ 275.0%	19	21	+ 10.5%
Median Sales Price*	\$573,000	\$645,000	+ 12.6%	\$660,000	\$645,000	- 2.3%
Inventory of Homes for Sale	23	38	+ 65.2%	--	--	--
Months Supply of Inventory	1.4	2.3	+ 64.3%	--	--	--
Cumulative Days on Market Until Sale	11	55	+ 400.0%	52	52	0.0%
Percent of Original List Price Received*	115.5%	96.7%	- 16.3%	99.5%	95.5%	- 4.0%
New Listings	12	23	+ 91.7%	22	47	+ 113.6%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	4	5	+ 25.0%	7	8	+ 14.3%
Closed Sales	4	5	+ 25.0%	7	7	0.0%
Median Sales Price*	\$321,000	\$280,000	- 12.8%	\$249,000	\$280,000	+ 12.4%
Inventory of Homes for Sale	12	10	- 16.7%	--	--	--
Months Supply of Inventory	2.6	2.1	- 19.2%	--	--	--
Cumulative Days on Market Until Sale	57	48	- 15.8%	34	57	+ 67.6%
Percent of Original List Price Received*	91.1%	95.3%	+ 4.6%	94.9%	93.8%	- 1.2%
New Listings	2	4	+ 100.0%	9	9	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

