

Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Everett

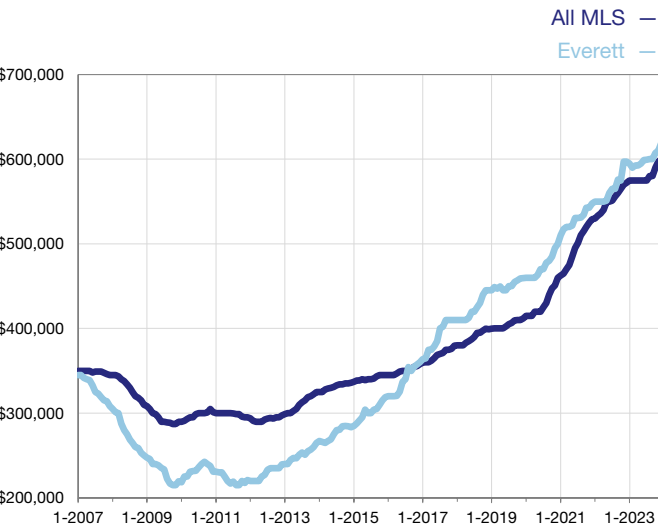
Single-Family Properties	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	3	4	+ 33.3%	6	7	+ 16.7%
Closed Sales	4	3	- 25.0%	6	7	+ 16.7%
Median Sales Price*	\$550,000	\$595,000	+ 8.2%	\$588,500	\$620,000	+ 5.4%
Inventory of Homes for Sale	8	5	- 37.5%	--	--	--
Months Supply of Inventory	1.2	0.8	- 33.3%	--	--	--
Cumulative Days on Market Until Sale	41	17	- 58.5%	57	23	- 59.6%
Percent of Original List Price Received*	93.1%	102.1%	+ 9.7%	91.5%	100.6%	+ 9.9%
New Listings	5	4	- 20.0%	6	8	+ 33.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	4	9	+ 125.0%	10	16	+ 60.0%
Closed Sales	4	9	+ 125.0%	4	14	+ 250.0%
Median Sales Price*	\$492,500	\$359,000	- 27.1%	\$492,500	\$358,500	- 27.2%
Inventory of Homes for Sale	6	1	- 83.3%	--	--	--
Months Supply of Inventory	1.3	0.2	- 84.6%	--	--	--
Cumulative Days on Market Until Sale	29	27	- 6.9%	29	30	+ 3.4%
Percent of Original List Price Received*	101.0%	101.5%	+ 0.5%	101.0%	101.0%	0.0%
New Listings	5	5	0.0%	10	12	+ 20.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

