

# Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Groton

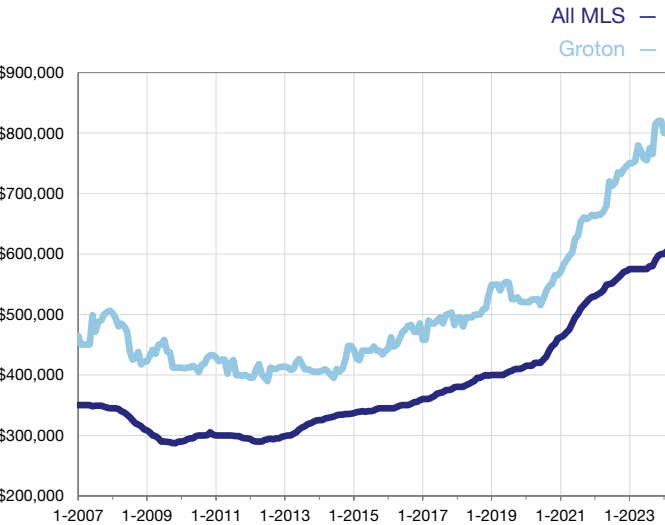
Single-Family Properties	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	6	9	+ 50.0%	7	12	+ 71.4%
Closed Sales	0	2	--	9	7	- 22.2%
Median Sales Price*	\$0	\$482,500	--	\$875,000	\$505,000	- 42.3%
Inventory of Homes for Sale	14	6	- 57.1%	--	--	--
Months Supply of Inventory	1.5	0.8	- 46.7%	--	--	--
Cumulative Days on Market Until Sale	0	14	--	39	23	- 41.0%
Percent of Original List Price Received*	0.0%	99.6%	--	99.5%	102.3%	+ 2.8%
New Listings	5	4	- 20.0%	9	12	+ 33.3%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	4	2	- 50.0%	5	4	- 20.0%
Closed Sales	0	1	--	3	2	- 33.3%
Median Sales Price*	\$0	\$1,009,914	--	\$330,000	\$996,002	+ 201.8%
Inventory of Homes for Sale	6	12	+ 100.0%	--	--	--
Months Supply of Inventory	3.0	5.7	+ 90.0%	--	--	--
Cumulative Days on Market Until Sale	0	432	--	39	275	+ 605.1%
Percent of Original List Price Received*	0.0%	112.5%	--	100.0%	106.8%	+ 6.8%
New Listings	5	3	- 40.0%	7	6	- 14.3%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties  
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties  
Rolling 12-Month Calculation

