

Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Groveland

Single-Family Properties

Key Metrics	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	2	5	+ 150.0%	4	8	+ 100.0%
Closed Sales	0	3	--	3	6	+ 100.0%
Median Sales Price*	\$0	\$640,000	--	\$755,000	\$614,950	- 18.5%
Inventory of Homes for Sale	7	5	- 28.6%	--	--	--
Months Supply of Inventory	1.3	1.2	- 7.7%	--	--	--
Cumulative Days on Market Until Sale	0	73	--	43	47	+ 9.3%
Percent of Original List Price Received*	0.0%	98.5%	--	94.7%	98.7%	+ 4.2%
New Listings	2	3	+ 50.0%	7	7	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

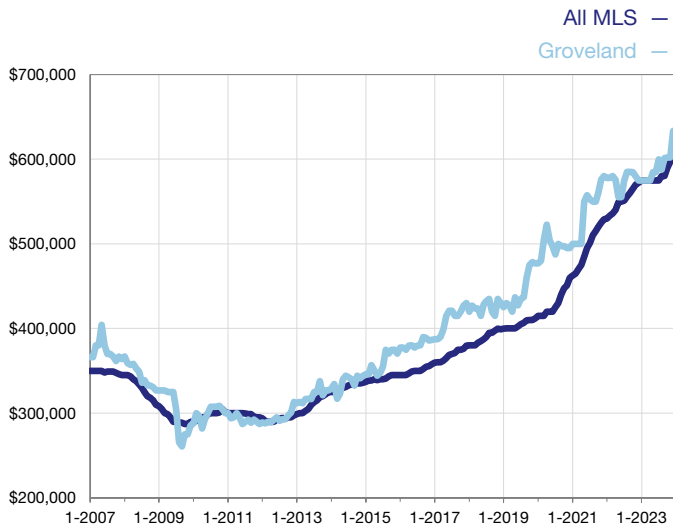
Condominium Properties

Key Metrics	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	0	0	--	3	0	- 100.0%
Closed Sales	2	0	- 100.0%	4	2	- 50.0%
Median Sales Price*	\$447,500	\$0	- 100.0%	\$434,950	\$422,500	- 2.9%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--
Cumulative Days on Market Until Sale	13	0	- 100.0%	35	40	+ 14.3%
Percent of Original List Price Received*	101.9%	0.0%	- 100.0%	99.4%	95.0%	- 4.4%
New Listings	0	0	--	2	0	- 100.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

