

Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hanover

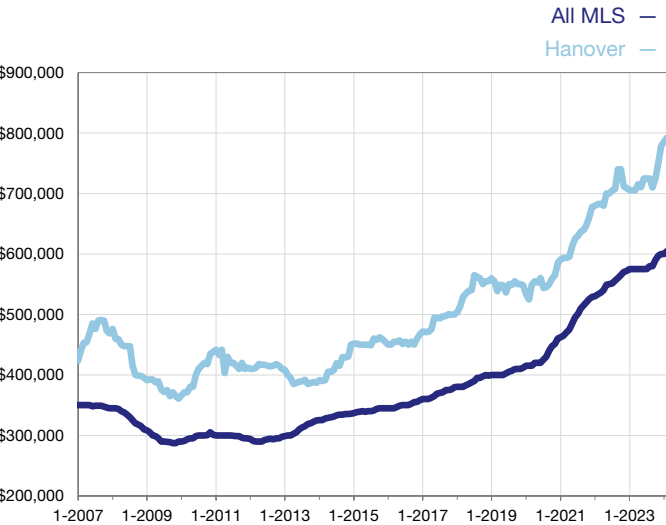
Single-Family Properties	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	9	8	- 11.1%	13	13	0.0%
Closed Sales	10	3	- 70.0%	18	15	- 16.7%
Median Sales Price*	\$661,500	\$690,000	+ 4.3%	\$643,500	\$820,000	+ 27.4%
Inventory of Homes for Sale	9	12	+ 33.3%	--	--	--
Months Supply of Inventory	0.8	1.3	+ 62.5%	--	--	--
Cumulative Days on Market Until Sale	86	13	- 84.9%	68	37	- 45.6%
Percent of Original List Price Received*	97.9%	103.1%	+ 5.3%	98.5%	98.7%	+ 0.2%
New Listings	5	16	+ 220.0%	10	21	+ 110.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	0	2	--	0	3	--
Closed Sales	0	1	--	0	1	--
Median Sales Price*	\$0	\$790,000	--	\$0	\$790,000	--
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.4	1.5	+ 275.0%	--	--	--
Cumulative Days on Market Until Sale	0	11	--	0	11	--
Percent of Original List Price Received*	0.0%	101.9%	--	0.0%	101.9%	--
New Listings	1	3	+ 200.0%	1	4	+ 300.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

