

# Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

## Hingham

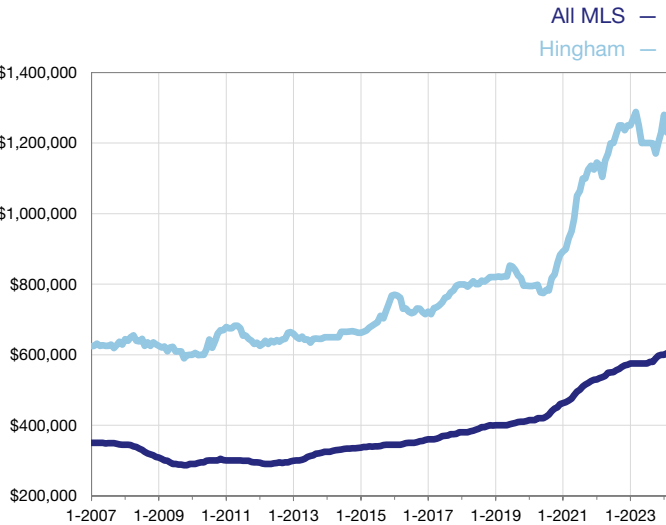
Single-Family Properties				February			Year to Date		
Key Metrics				2023	2024	+ / -	2023	2024	+ / -
Pending Sales				11	19	+ 72.7%	17	27	+ 58.8%
Closed Sales				9	9	0.0%	22	18	- 18.2%
Median Sales Price*				\$1,693,300	\$980,000	- 42.1%	\$1,197,500	\$1,075,000	- 10.2%
Inventory of Homes for Sale				21	24	+ 14.3%	--	--	--
Months Supply of Inventory				1.2	1.5	+ 25.0%	--	--	--
Cumulative Days on Market Until Sale				61	46	- 24.6%	52	61	+ 17.3%
Percent of Original List Price Received*				90.9%	98.2%	+ 8.0%	93.9%	94.6%	+ 0.7%
New Listings				12	21	+ 75.0%	22	39	+ 77.3%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties				February			Year to Date		
Key Metrics				2023	2024	+ / -	2023	2024	+ / -
Pending Sales				4	4	0.0%	4	10	+ 150.0%
Closed Sales				0	3	--	4	7	+ 75.0%
Median Sales Price*				\$0	\$435,000	--	\$615,000	\$1,320,000	+ 114.6%
Inventory of Homes for Sale				8	6	- 25.0%	--	--	--
Months Supply of Inventory				1.5	1.1	- 26.7%	--	--	--
Cumulative Days on Market Until Sale				0	57	--	72	48	- 33.3%
Percent of Original List Price Received*				0.0%	95.4%	--	96.1%	99.8%	+ 3.9%
New Listings				7	5	- 28.6%	8	11	+ 37.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties  
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties  
Rolling 12-Month Calculation

