

Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Hopkinton

Single-Family Properties

Key Metrics	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	13	8	- 38.5%	15	12	- 20.0%
Closed Sales	4	7	+ 75.0%	9	19	+ 111.1%
Median Sales Price*	\$677,000	\$640,000	- 5.5%	\$700,000	\$1,040,000	+ 48.6%
Inventory of Homes for Sale	16	8	- 50.0%	--	--	--
Months Supply of Inventory	1.0	0.5	- 50.0%	--	--	--
Cumulative Days on Market Until Sale	101	115	+ 13.9%	81	79	- 2.5%
Percent of Original List Price Received*	93.1%	95.2%	+ 2.3%	93.7%	97.1%	+ 3.6%
New Listings	11	7	- 36.4%	15	15	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

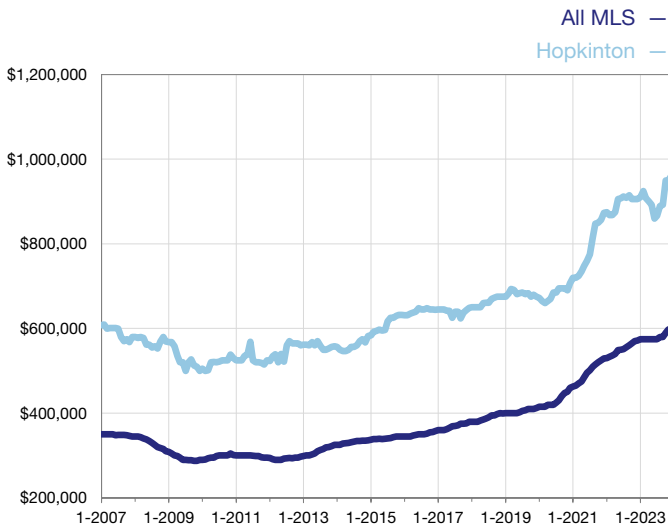
Condominium Properties

Key Metrics	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	3	1	- 66.7%	8	5	- 37.5%
Closed Sales	8	2	- 75.0%	8	4	- 50.0%
Median Sales Price*	\$771,500	\$902,385	+ 17.0%	\$771,500	\$869,385	+ 12.7%
Inventory of Homes for Sale	4	5	+ 25.0%	--	--	--
Months Supply of Inventory	0.8	1.1	+ 37.5%	--	--	--
Cumulative Days on Market Until Sale	98	22	- 77.6%	98	82	- 16.3%
Percent of Original List Price Received*	100.9%	99.7%	- 1.2%	100.9%	101.5%	+ 0.6%
New Listings	2	5	+ 150.0%	4	7	+ 75.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

