

Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Lakeville

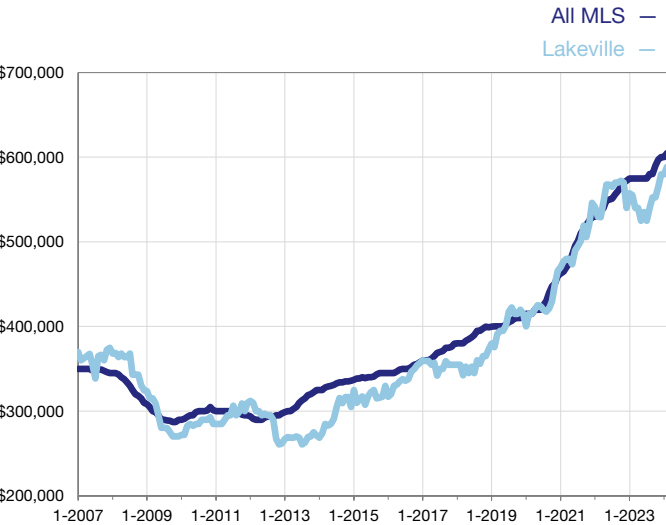
Single-Family Properties	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	16	9	- 43.8%	20	12	- 40.0%
Closed Sales	9	6	- 33.3%	17	10	- 41.2%
Median Sales Price*	\$550,000	\$801,235	+ 45.7%	\$550,000	\$739,085	+ 34.4%
Inventory of Homes for Sale	32	15	- 53.1%	--	--	--
Months Supply of Inventory	3.1	1.7	- 45.2%	--	--	--
Cumulative Days on Market Until Sale	54	161	+ 198.1%	54	108	+ 100.0%
Percent of Original List Price Received*	95.6%	98.2%	+ 2.7%	95.3%	97.9%	+ 2.7%
New Listings	16	8	- 50.0%	26	15	- 42.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	1	3	+ 200.0%	3	9	+ 200.0%
Closed Sales	1	3	+ 200.0%	3	6	+ 100.0%
Median Sales Price*	\$392,000	\$544,900	+ 39.0%	\$392,000	\$520,595	+ 32.8%
Inventory of Homes for Sale	11	8	- 27.3%	--	--	--
Months Supply of Inventory	3.1	2.5	- 19.4%	--	--	--
Cumulative Days on Market Until Sale	219	62	- 71.7%	95	108	+ 13.7%
Percent of Original List Price Received*	98.0%	96.4%	- 1.6%	99.3%	97.3%	- 2.0%
New Listings	5	3	- 40.0%	5	10	+ 100.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

