

Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Lanesborough

Single-Family Properties

Key Metrics	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	4	3	- 25.0%	6	6	0.0%
Closed Sales	1	2	+ 100.0%	3	3	0.0%
Median Sales Price*	\$175,000	\$503,750	+ 187.9%	\$175,000	\$322,500	+ 84.3%
Inventory of Homes for Sale	12	5	- 58.3%	--	--	--
Months Supply of Inventory	4.1	1.8	- 56.1%	--	--	--
Cumulative Days on Market Until Sale	49	73	+ 49.0%	124	67	- 46.0%
Percent of Original List Price Received*	94.6%	91.3%	- 3.5%	92.1%	91.3%	- 0.9%
New Listings	4	2	- 50.0%	5	3	- 40.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

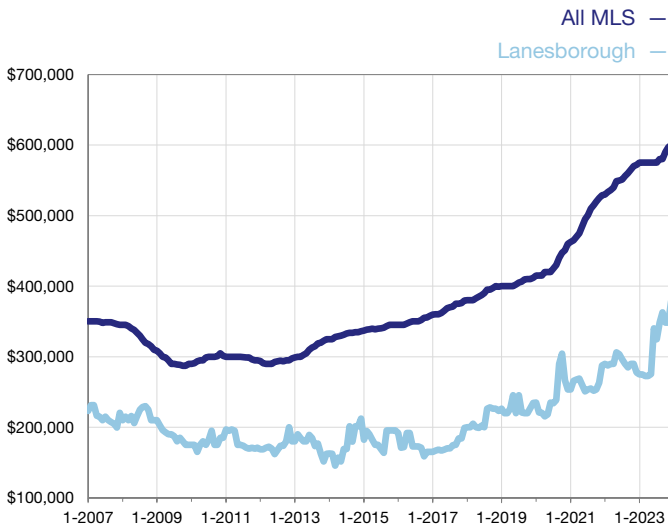
Condominium Properties

Key Metrics	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Pending Sales	0	1	--	0	1	--
Closed Sales	0	0	--	0	1	--
Median Sales Price*	\$0	\$0	--	\$0	\$150,000	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	1.0	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	0	0	--	0	58	--
Percent of Original List Price Received*	0.0%	0.0%	--	0.0%	100.7%	--
New Listings	0	1	--	0	1	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

