

Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE MASSACHUSETTS ASSOCIATION OF REALTORS®

Lincoln

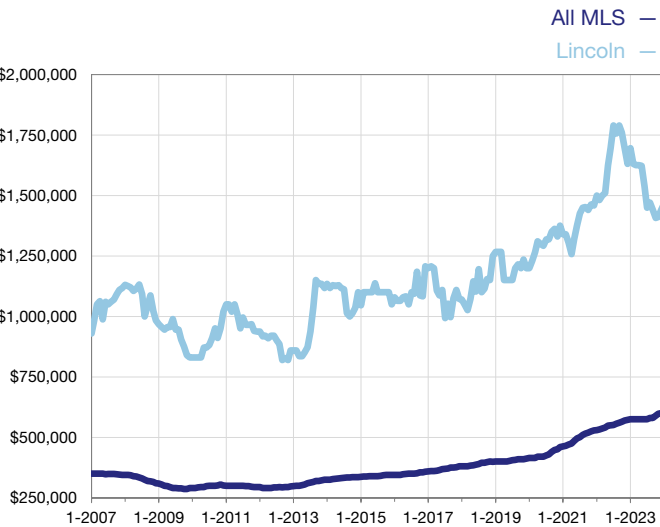
Single-Family Properties	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	6	1	- 83.3%	8	1	- 87.5%
Closed Sales	2	1	- 50.0%	5	3	- 40.0%
Median Sales Price*	\$1,075,000	\$1,231,000	+ 14.5%	\$1,000,000	\$3,200,000	+ 220.0%
Inventory of Homes for Sale	4	2	- 50.0%	--	--	--
Months Supply of Inventory	1.0	0.6	- 40.0%	--	--	--
Cumulative Days on Market Until Sale	79	86	+ 8.9%	95	118	+ 24.2%
Percent of Original List Price Received*	93.2%	97.5%	+ 4.6%	93.1%	97.4%	+ 4.6%
New Listings	3	1	- 66.7%	6	2	- 66.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Condominium Properties	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
Key Metrics						
Pending Sales	1	3	+ 200.0%	2	4	+ 100.0%
Closed Sales	0	1	--	1	4	+ 300.0%
Median Sales Price*	\$0	\$799,000	--	\$418,500	\$560,000	+ 33.8%
Inventory of Homes for Sale	2	0	- 100.0%	--	--	--
Months Supply of Inventory	1.3	0.0	- 100.0%	--	--	--
Cumulative Days on Market Until Sale	0	26	--	45	70	+ 55.6%
Percent of Original List Price Received*	0.0%	100.0%	--	90.0%	95.4%	+ 6.0%
New Listings	1	1	0.0%	2	3	+ 50.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties
Rolling 12-Month Calculation



Median Sales Price – Condominium Properties
Rolling 12-Month Calculation

